



Permian Highway Pipeline Project Fact Sheet

Project Overview:

- Kinder Morgan Texas Pipeline (KMTP) and EagleClaw Midstream Ventures (EagleClaw) announced a final investment decision to proceed with the Permian Highway Pipeline Project (PHP Project). KMTP and EagleClaw will be the initial partners, each with a 50 percent ownership interest in the project. Apache will have the option to acquire equity from the initial partners and has announced its intent to assign that option to Altus Midstream, a new company announced by Apache and Kayne Anderson Acquisition Corp.
- The approximately \$2 billion PHP Project is designed to transport up to 2.0 billion cubic feet per day of natural gas through approximately 430 miles of 42-inch pipeline from the Waha market area near Cayanosa, Texas, to U.S. Gulf Coast markets. KMTP will build and operate the pipeline.
- A number of federal and state agencies will be involved with the approval and oversight of the PHP Project, including and not limited to the Railroad Commission of Texas, U.S. Fish and Wildlife Service, U.S. Army Corps of Engineers, Texas Historical Commission, Texas Commission on Environmental Quality, Texas General Land Office and Native American tribes as applicable.

Project Benefits:

- The PHP Project will provide an outlet for increased natural gas production from the Permian Basin to growing market areas along the U.S. Gulf Coast, including new LNG facilities that will be in service in the next few years.
- The PHP Project will generate directly an estimated 2,500 local construction jobs and 18 full-time, ongoing positions following construction and will help continue to accelerate the development and job creation from the booming oil and gas activity throughout Texas.
- When complete, the new facilities constructed as part of the PHP Project will generate approximately \$42 million of increased annual revenue to applicable state and local taxing bodies.

Estimated Project Schedule:

- Stakeholder Outreach: Ongoing
- Civil and Environmental Surveys: September 2018 – June 2019
- Begin Construction: Fall 2019
- Proposed In-Service Date: Fourth Quarter of 2020

PRELIMINARY USE ONLY

