FACILITY DESCRIPTION

Vancouver Wharves is a bulk marine terminal, strategically located east of the Lions Gate Bridge on the north shore of Burrard Inlet in Greater Vancouver’s Port Metro Vancouver.

In operation since 1959, the 125-acre terminal handles over three million tonnes of inbound and outbound cargo products annually. The facility consists of five vessel berths capable of handling Panamax size vessels, with significant rail infrastructure, dry bulk and liquid storage, and material handling systems. It has a storage capacity of one million tonnes of bulk cargo and 250,000 barrels of petroleum products.

Vancouver Wharves handles wood pellets, mineral concentrates, sulphur, agricultural products and liquids. By revenue, concentrates and sulphur comprise the largest share, followed by agri-products, liquids, and other commodities.

SITE IMPROVEMENTS & EXPANSION

Since 2007, Vancouver Wharves has been part of Kinder Morgan. Kinder Morgan Canada Terminals (KMCT) has a long term lease on the property and acquired the Vancouver Wharves assets from BC Rail Corporation. Since its purchase, KMCT has completed $150 million worth of facility expansion and environmental improvements at the site. These improvements include removing assets from the Pacific Environmental Centre sublease lands, constructing an indoor mineral concentrate rail car handling system and installing a new, state-of-the-art concentrate ship loader.

Other recent infrastructure improvements include the reactivation of liquid products facilities that provide access by ship, rail, and truck for diesel and jet fuel.

Vancouver Wharves is well positioned for further expansion. The facility is ideally located to take advantage of growing trade with international
markets. Future potential projects include additional liquids and bulk expansion.

COMPANY BACKGROUND

Kinder Morgan is the largest independent bulk terminal operator in North America, transporting a variety of products for its customers through marine and pipeline networks throughout North America. For more information about Kinder Morgan, visit www.kindermorgan.com.

Vancouver Wharves is one of two Kinder Morgan facilities on Burrard Inlet. Kinder Morgan also handles inbound and outbound petroleum products at its Westridge Marine Terminal on the south shore of Burrard Inlet in Burnaby.

Port Metro Vancouver has 16 bulk terminals in the Vancouver, BC area and is the third busiest port in North America.

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