

Gulf Coast Express Pipeline LLC Project

Binding Open Season
February 5, 2018 – March 1, 2018

I. The Gulf Coast Express Pipeline LLC Project

Gulf Coast Express Pipeline LLC (GCX), a joint venture between Kinder Morgan Texas Pipeline LLC (KMTP), a subsidiary of Kinder Morgan, Inc. (NYSE: KMI), DCP GCX Pipeline LLC, a subsidiary of DCP Midstream, LP (NYSE: DCP) (DCP Midstream) and Targa GCX Pipeline LLC, an affiliate of Targa Resources Corp. (NYSE: TRGP) (Targa), is building the Gulf Coast Express Pipeline Project (GCX Project). Transportation contracts have been executed on the GCX Project for a total of 1,800,000 Dth per Day, and a Final Investment Decision has been made by GCX. At this time, GCX is conducting a binding open season for 220,000 Dth per Day of remaining GCX Project capacity ("Open Season").

- In-Service: October 2019
- Minimum contract term: 10 years
- Estimated Fuel: ~1.4% of Receipts

Receipt Points:

1. EPNG/KMTP Mendoza Trails
2. EPNG Waha Header
3. DCP/Atmos Waha Header
4. ETC Trans-Pecos Header
5. Enterprise
6. Oasis
7. Transwestern
8. ONEOK Roadrunner
9. ONEOK West TX
10. Northern Natural Gas
11. WhiteWater Midstream

Delivery Points:

1. KM Tejas/Texas/Border
2. Enbridge Valley Crossing
3. NET Mexico
4. HPL
5. Southcross

Receipt and/or Delivery Points not listed above are open to negotiation.

II. Open Season Period and Submission of Bids

This Open Season will commence as of this Notice and end at 5:00 p.m. CDT on March 1, 2018.

In order to submit a request for service during the Open Season, a potential shipper must submit the following: a binding bid form below indicating the receipt point(s), delivery point(s), maximum daily quantity, term, and transport rate ("Bid Form").

GCX reserves the right to reject any party's valid Bid Form if a duly authorized representative of such party has not executed a binding transportation agreement on or before March 31, 2018.

III. Open Season Process

The GCX Project capacity will be awarded to shippers who participate in this Open Season, subject to minimum economic criteria, based on net present value to GCX and with whom, after subsequent negotiations described above, GCX is able to execute a transportation agreement.

IV. Reservations

GCX reserves the following rights:

- (1) at any time during this Open Season to terminate, modify, or extend the Open Season;
- (2) to reject, on a not unduly nondiscriminatory basis, any Bid Form which does not meet the requirements in Section II, and which in GCX's sole determination, is incomplete, is inconsistent with the terms of this Open Season, is otherwise deficient in any respect (including failure to provide credit support as GCX deems necessary);
- (3) to continue to market the GCX Project and to enter into negotiations with, and award capacity to, any party not submitting a Bid Form for capacity available in this Open Season;

This Open Season is subject to all applicable laws, orders, rules, and regulations of authorities having jurisdiction.

V. Creditworthiness

Following submission of a complete Bid Form, potential shippers will be contacted by GCX for further evaluation of the potential shipper's creditworthiness. In the event a potential shipper is deemed non-creditworthy by GCX, the potential shipper must provide to GCX, as part of any Transportation agreement, credit assurance applicable to this GCX Project, in form and substance acceptable to GCX in its sole discretion.

VI. Contact Information:

If you have any questions regarding this Open Season, please contact the following:

David Grisko
713-369-9870
David_Grisko@Kindermorgan.com

Enrique Valencia
713-420-5017
Enrique_Valencia@Kindermorgan.com

For media inquiries, please contact:
Melissa Ruiz
713-369-8060
Melissa_Ruiz@Kindermorgan.com

