2024 SUSTAINABILITY REPORT PRESENTATION

July 17, 2025

Elba Island LNG

Disclosure

Policies & Procedures and other Sustainability Disclosures / Forward-Looking Statements / Industry & Market Data

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Glossary – Definitions for terms used in this presentation can be found in the Glossary included on slide 38.

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White Plains Line

Sustainability Strategy

Creating and Protecting Value

OUR MISSION

Kinder Morgan provides energy transportation and storage services in a safe, efficient, and environmentally responsible manner for the benefit of people, communities, and businesses

Strategic Oversight and Accountability

Risks and opportunities monitored and reported to Board

Board evaluates long-term strategy for business resilience

Operations Management System handles routine risk activities

Strong Workplace and Community Connections

Enable employee career growth

Foster safety culture through conduct codes

Maintain talented, collaborative, inclusive, and respectful workforce

Build community stakeholder relationships

Investments in Lower Carbon Energy

Expand gas transmission, storage, RSG, RNG, and LNG businesses

Reduce methane and GHG emissions from operations

Develop CCUS and renewable fuel midstream opportunities

Explore energy transition opportunities beyond core businesses

Committed to Being a Good Steward

Reduce & Avoid Methane Emissions

~10%

Reduction in methane emissions intensity since 2022

Leak Detection

100%

Of our natural gas compressor stations surveyed annually

Safety Culture

$7.9mm

Invested in health, safety, and emergency response training

Continuous Improvement

BB → AAA

MSCI score improvement 2018 – 2024

Employee Development

283

Participants in our leadership training

Investing in Lower Carbon Fuels

$1.5bn

Invested in natural gas, RNG, LNG, RD, renewable feedstocks, and CCS

Dedicated to Doing Business the Right Way, Every Day – Serving Our Investors,
Our Colleagues, Our Customers, and Our Neighbors to Improve Lives and Create A Better World

Note: Values shown are for 2024 unless otherwise indicated.

Sustainability Ratings Recognition

Highly rated by multiple agencies

MSCI **AAA**

Oil & Gas Refining, Marketing, Transportation & Storage Industry

Sustainalytics **Top 15%**

out of 94 Oil & Gas Storage and Transportation Companies & 179 Refiners & Pipelines

Refinitiv **#5**

of 233 Oil & Gas Related Equipment and Services Companies

S&P Global CSA

Sustainability Yearbook Member

FTSE **#2**

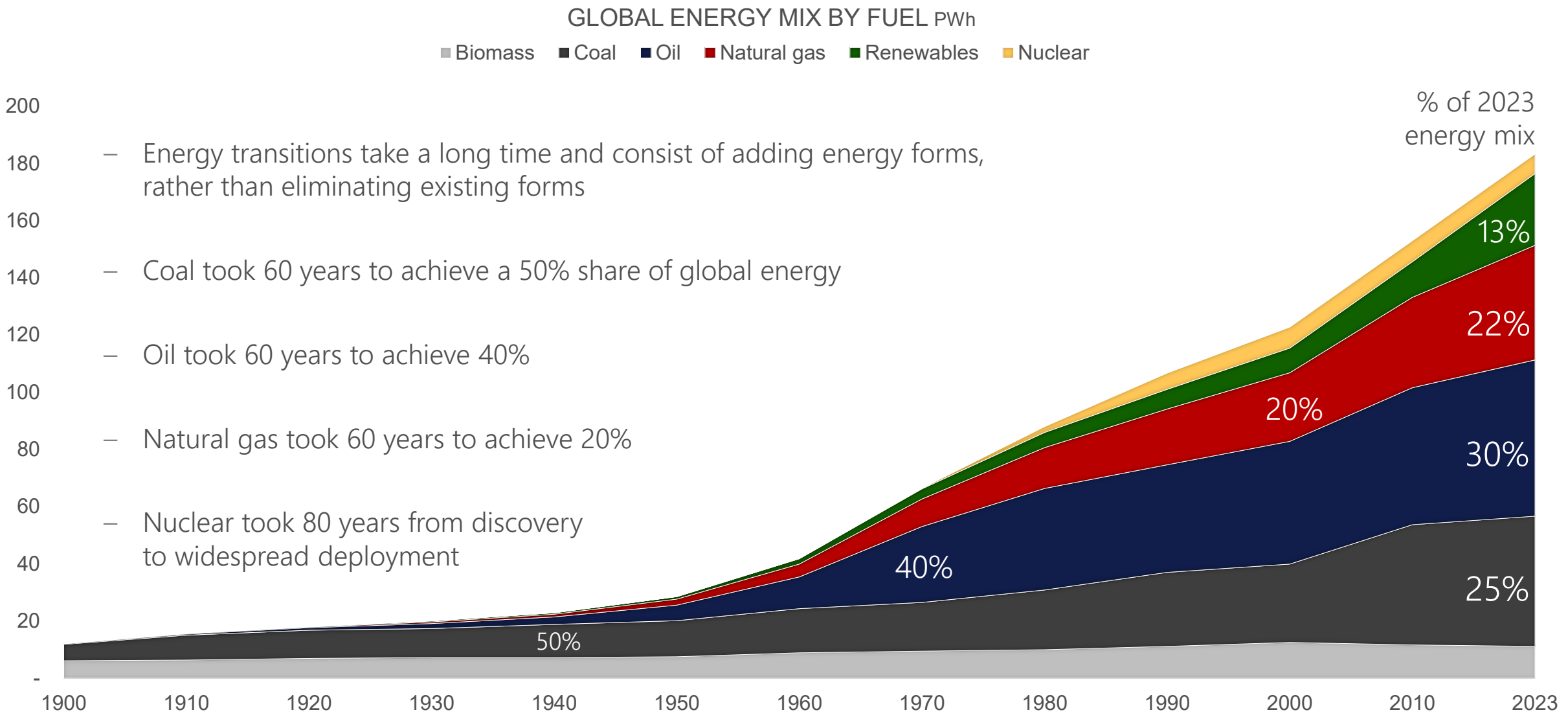
of Oil & Gas Pipelines subsector

Included in several sustainability indices FTSE4Good, S&P 500 Scored and Screened, JULCD, MSCI Climate & ESG Indices

Note: MSCI ESG rating, Sustainalytics ESG risk rating, Refinitiv ESG score rank, S&P Global CSA membership, FTSE ESG score as of July 2025.

Energy Transitions Take Time

Our Assets and Services Will Be Needed for a Very Long Time



- Energy transitions take a long time and consist of adding energy forms, rather than eliminating existing forms
- Coal took 60 years to achieve a 50% share of global energy
- Oil took 60 years to achieve 40%
- Natural gas took 60 years to achieve 20%
- Nuclear took 80 years from discovery to widespread deployment

Source: Pre-1965 from *Energy Transitions: Global and National Perspectives*; 1965 and beyond from the Energy Institute's *Statistical Review of World Energy*. Energy Institute (2024), Statistical Review of World Energy 2024, Energy Institute, London.

$9.3bn Committed Growth Capital Project Backlog as of 6/30/2025

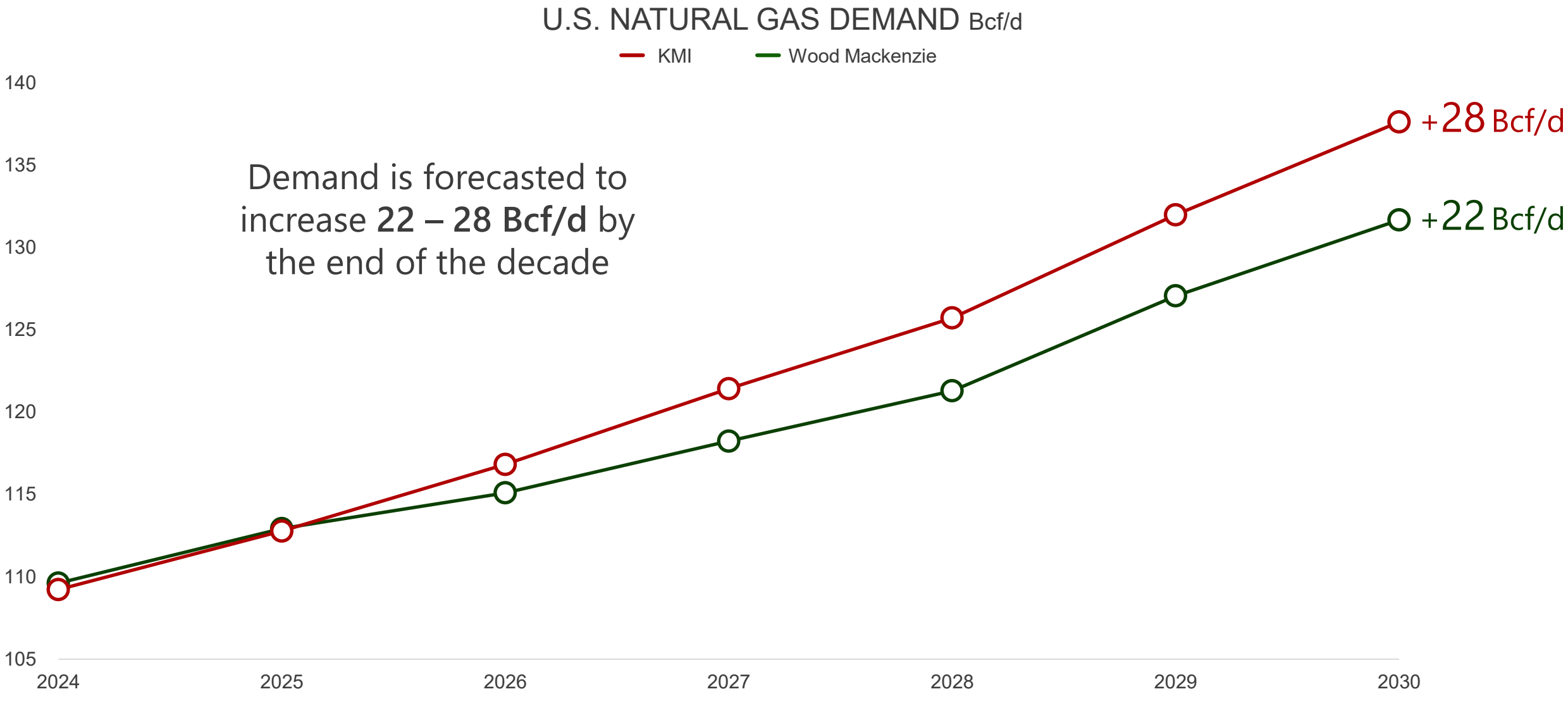
~10% of Backlog Capital in Service During Remainder of 2025

$ million	TOTAL	
Natural Gas (excluding G&P)	$7,496	Nearly all serving Power, LDC, and LNG demand
Other	115	Primarily refined product projects
Subtotal	**$7,611**	**Contracted, stable cash flows, minimal direct commodity exposure**
EBITDA Build Multiple	**~5.6x**	
Gathering & Processing	1,135	Mostly natural gas, volume-based projects
EOR	546	Commodity price & volume-based cash flows
Total Backlog	**$9,292**	

Expect annual growth capital spend of around $2.5 billion | Natural gas investments >90% of backlog

Note: The EBITDA build multiple reflects KMI share of estimated capital divided by estimated Project EBITDA (a non-GAAP financial measure). See Non-GAAP Financial Measures & Reconciliations. Figures may not sum due to rounding. Other includes projects in our Products and Terminals segments and ETV group.

Demand for U.S. Natural Gas Projected to Grow



Existing Infrastructure is Highly Utilized; New Investment Will be Needed to Meet Projected Incremental Demand

Source: KMI internal natural gas forecast. Wood Mackenzie North America Gas Strategic Planning Outlook, April 2025.

LNG Exports Driving Natural Gas Demand Growth

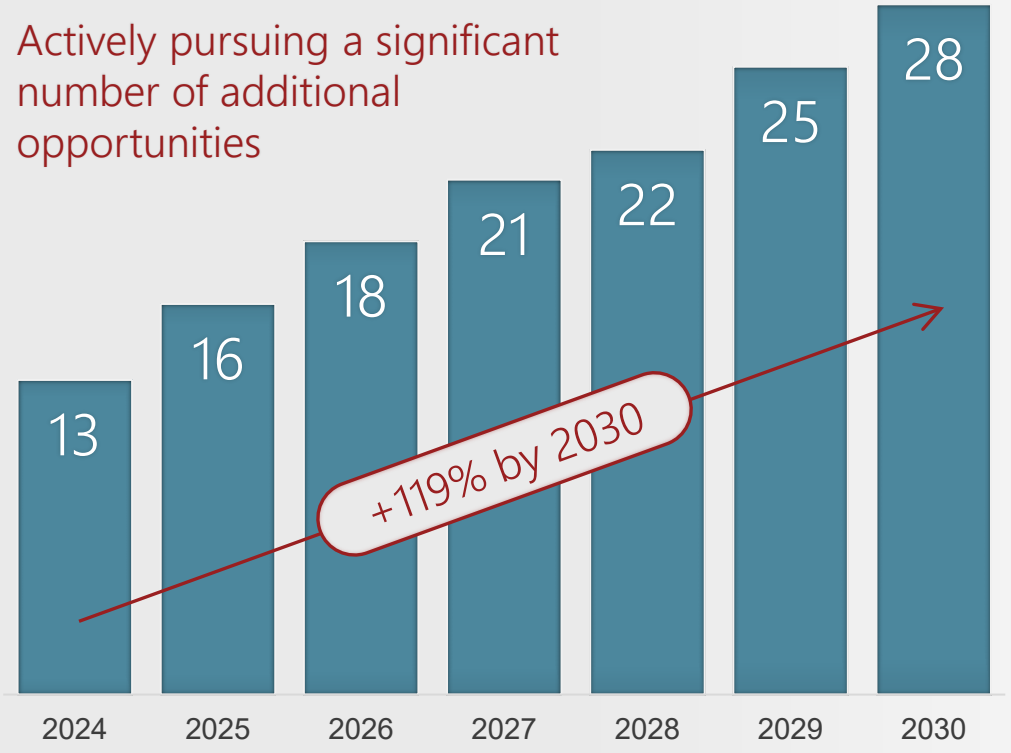
Growth Primarily Along the Texas & Louisiana Gulf Coast with Great Overlap with Our Assets

WOODMAC U.S. LNG FEEDGAS FORECAST

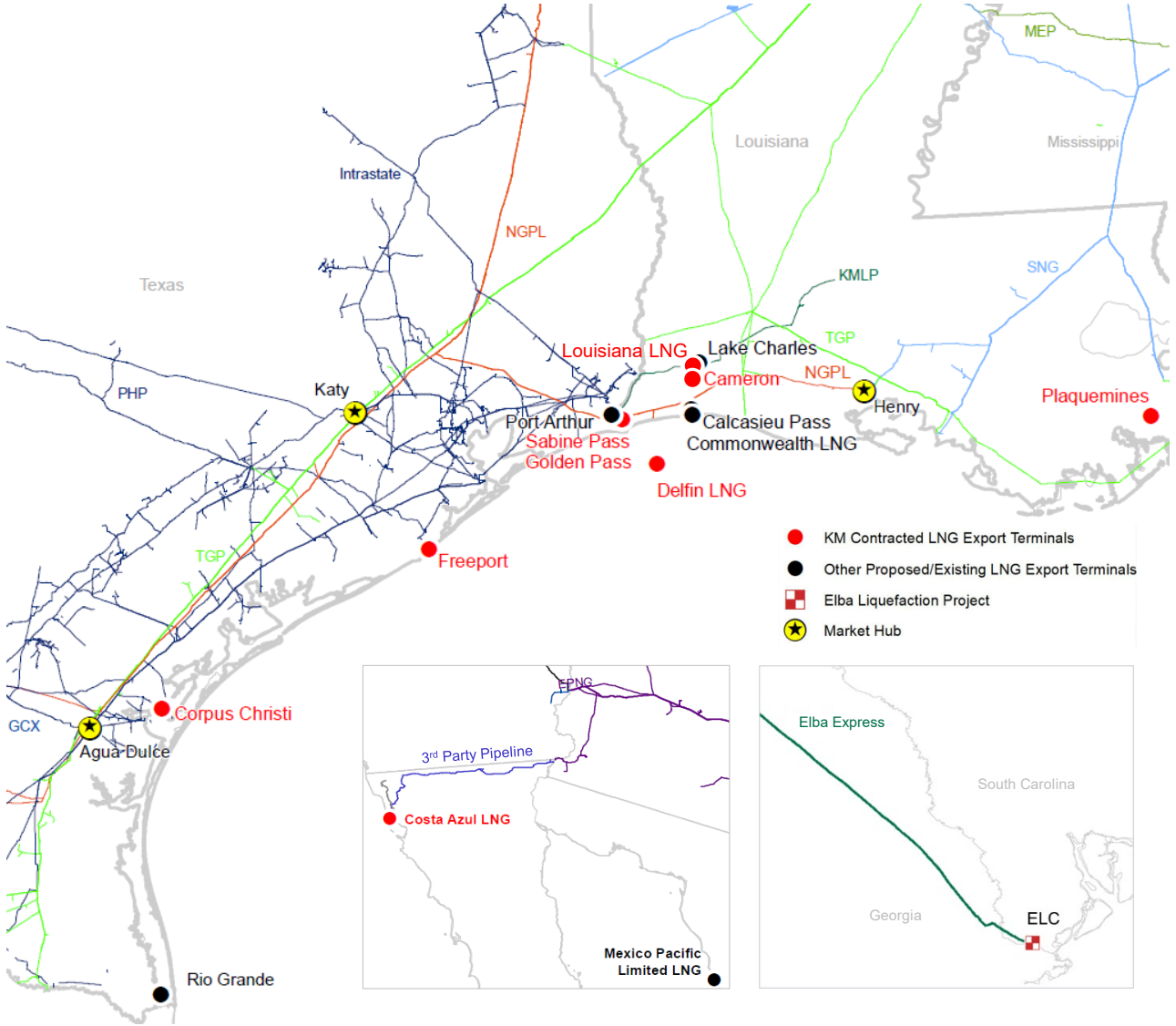
bcfd

KMI has long-term contracts to move ~8 Bcf/d to facilities today & ~12 Bcf/d by the end of 2028

Actively pursuing a significant number of additional opportunities



Note: Wood Mackenzie North America Gas Strategic Planning Outlook, April 2025. LNG feedgas equals exports plus an assumed 9% increase for plant fuel.



Growing Power Needs Boosting Demand for Natural Gas

INCREASING NATURAL GAS FIRED POWER DEMAND DRIVEN BY

Population Migration & Economic Growth

Increases need for **reliable & scalable** power to support growing residential & commercial demand

Majority of growth likely to occur in the Southern U.S.

Coal-to-Gas Conversions

Coal plants continue to be **retired** at a **rapid pace**

*Coal accounts for **~15%** of U.S. power generation*

~45 coal-fired power plants slated for retirement located **within 50 miles of our pipelines**

Industrial Reshoring

Reshoring manufacturing **significantly increases** the need for **consistent, high-capacity** power

Renewable Backup

Natural gas is a **crucial backup source** for renewable energy – providing **dispatchable, lower-emission** power to balance intermittent renewables

Data Center Demand

Dependable natural gas fired power is **essential** for **must-run** data centers, serving either primary or backup generation

>**50%** of contracted **$9.3bn project backlog** directed to **power generation & utility demand**

Substantial customer interest for additional capacity

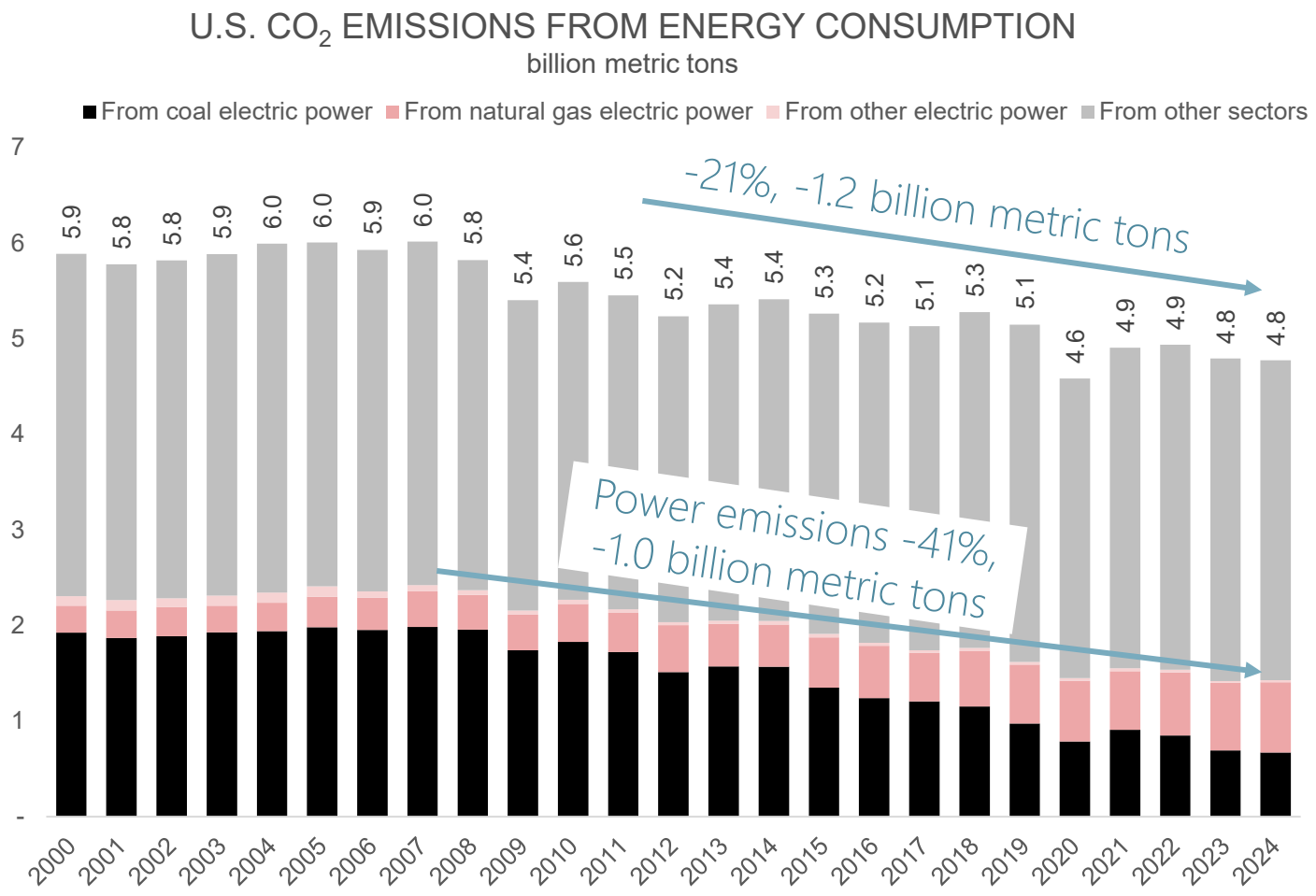
Actively pursuing **well over 5 Bcf/d** of new **power opportunities**

Rising Power Demand Not Yet Fully Captured in Many Natural Gas Projections

Source: Coal-fired power plant and 2024 generation data per the EIA. KMI internal natural gas forecast.

The U.S. Balances Growth with Lower Carbon Intensity

Primarily Due to Converting Coal Power Generation to Natural Gas Generation



U.S. CO_2 Emissions Have Declined 21% While GDP Grew 102%[a]

Country	Average Upstream Methane Emission Intensity Scaling Factor[b]	Oil & Gas Production[b] (MMtoe)
Norway	0	203
Australia	0.5	150
Saudi Arabia	0.5	618
Canada	0.9	458
China	0.95	426
U.S.	1.0	1,750
Rest of world[c]	2.28	2,677

Only 5 countries have lower emission intensity factors than the U.S.

And the U.S. produces nearly as much as those 5 countries combined

Note: Scaling factors are based on the age of infrastructure and types of operators within each country (international, independent, or national oil companies). The strength of regulation and oversight, incorporating government effectiveness, regulatory quality and the rule of law as given by the World Bank (2024), affects the scaling of all intensities.

(a) U.S. EIA Electricity Data Browser (net generation) & Monthly Energy Review; Bureau of Economic Analysis, GDP, current-dollar and "real" GDP.

(b) Based on IEA data from the IEA (2025) Global Methane Tracker, https://www.iea.org/reports/global-methane-tracker-2025. All rights reserved.

(c) Reflects all other countries not listed. Data covers countries comprising 90% of global oil and gas production.

Supporting a Lower Carbon Future and Enabling our Downstream Customers to Meet Their GHG Goals

Investing today

- Connected 11 RNG sites to our pipeline system; aggregate capacity of ~38 MMcf/d
- Ownership in ~6.4 Bcf/yr of RNG generation capacity
- Built two renewable diesel hubs in California and a renewable feedstock hub in Louisiana
- Moving and blending biodiesel in Terminals

1-5 years

- Potential increases in the use of our existing assets and efficiency gains
- CCUS
- RNG and RSG
- Renewable fuels

5-30+ years

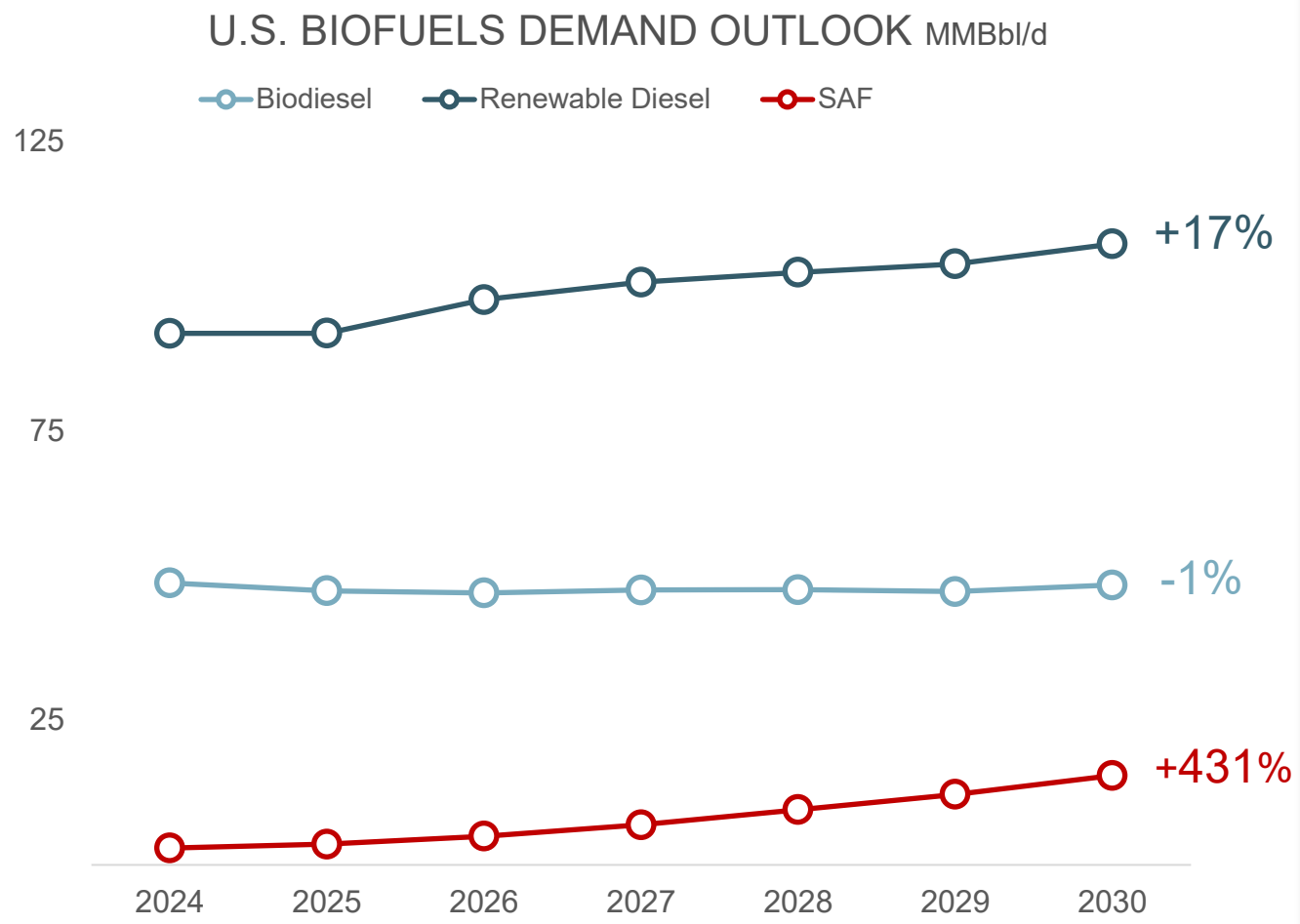
- Potential hydrogen dedicated infrastructure
- Possible lower emission product options or product replacements

While moving lower carbon fuels may not reduce our operational GHG emissions, our assets are critical in facilitating lower global GHG emissions

77% of 2024 Total Expansion Capital Investment allocated toward lower carbon fuels

Note: Lower carbon fuels include conventional natural gas, RSG, RNG, LNG, RD, other biofuels, and biofuel feedstocks.

Constructive Outlook for Liquid Biofuel Demand in the U.S.

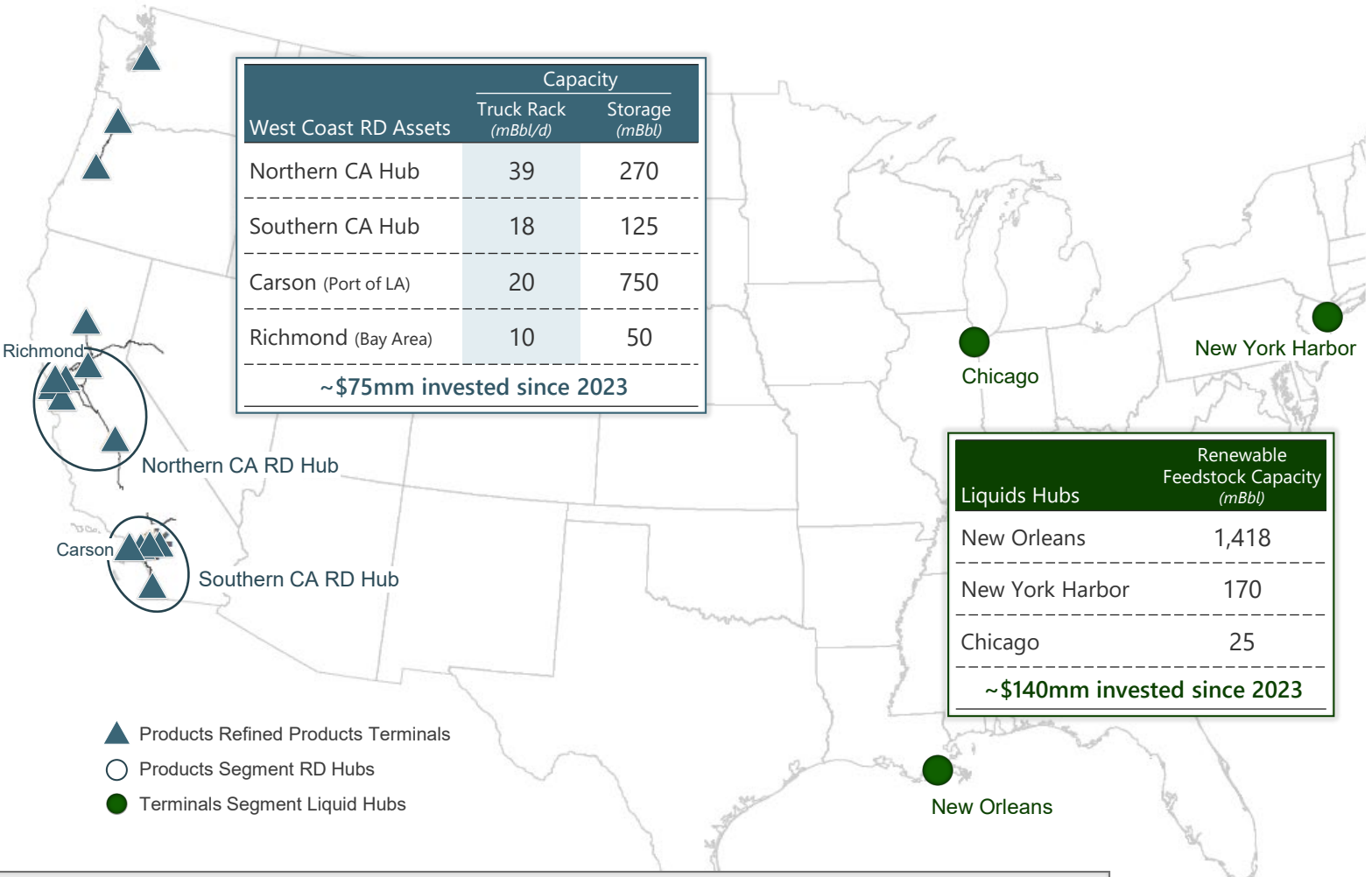


2024 VOLUMES MMBbl/d	Terminal and pipeline throughput[a]	Total variance to 2023
Ethanol	271	(1%)
Biodiesel	16	14%
Renewable diesel	67[b]	91%
Renewable feedstocks	4	(20%)
Renewable gasoline	2	–

Leveraging existing assets to handle liquid biofuels and feedstocks

Left Source: S&P Global - May 2025.
(a) Includes the throughput from both the Products Pipelines and Terminals business segments.
(b) Excludes potential renewable diesel volumes below 5% statutory level due to insufficient reporting.

Leveraging Our Existing Assets to Meet Growing Demand for Renewable Fuels and Feedstocks



West Coast RD Assets	Capacity: Truck Rack (mBbl/d)	Capacity: Storage (mBbl)
Northern CA Hub	39	270
Southern CA Hub	18	125
Carson (Port of LA)	20	750
Richmond (Bay Area)	10	50

~$75mm invested since 2023

Liquids Hubs	Renewable Feedstock Capacity (mBbl)
New Orleans	1,418
New York Harbor	170
Chicago	25

~$140mm invested since 2023

Combined, Our Products & Terminals Segments Are the Largest Handler of Ethanol in the U.S., Handling ~1/3 of Total U.S. Ethanol Production

PRODUCTS

- Ability to throughput combined ~57mBbl/d of RD at Northern and Southern California hubs today
  - *>90% subscribed with customer commitments*
- Ability to deliver and store additional RD barrels at the Port of Los Angeles and in the Bay Area
- Scoping Phase 3 expansion of our CA hubs, which could add up to 20mBbl/d of additional RD capacity
- Evaluating additional RD conversion opportunities in Oregon and Washington

TERMINALS

- One of the largest handlers of renewable feedstocks in the U.S.
- >1.6MMBbl of capacity leased for renewable feedstock storage across our network, with majority under term take-or-pay commitments
- Utilizing existing assets towards capital-efficient, attractive-returning projects supporting the growing renewable fuels market
- Advantaged network provides customers with flexible transportation options via rail, truck, vessel, and pipeline

CO_2 Segment: Energy Transition Ventures (ETV) Group Overview

Pursuing Commercial Opportunities Emerging from the Lower Carbon Energy Evolution

RNG

Established a growing RNG platform

6 facilities with 6.4 Bcf[(a)] of RNG production capacity; contracted long term into the transportation market

Continue to evaluate incremental expansion opportunities

CCS

Evaluating commercial opportunities across the CCS value chain

Leveraging decades of CO_2 experience to become a leading provider of CO_2 transportation and sequestration services

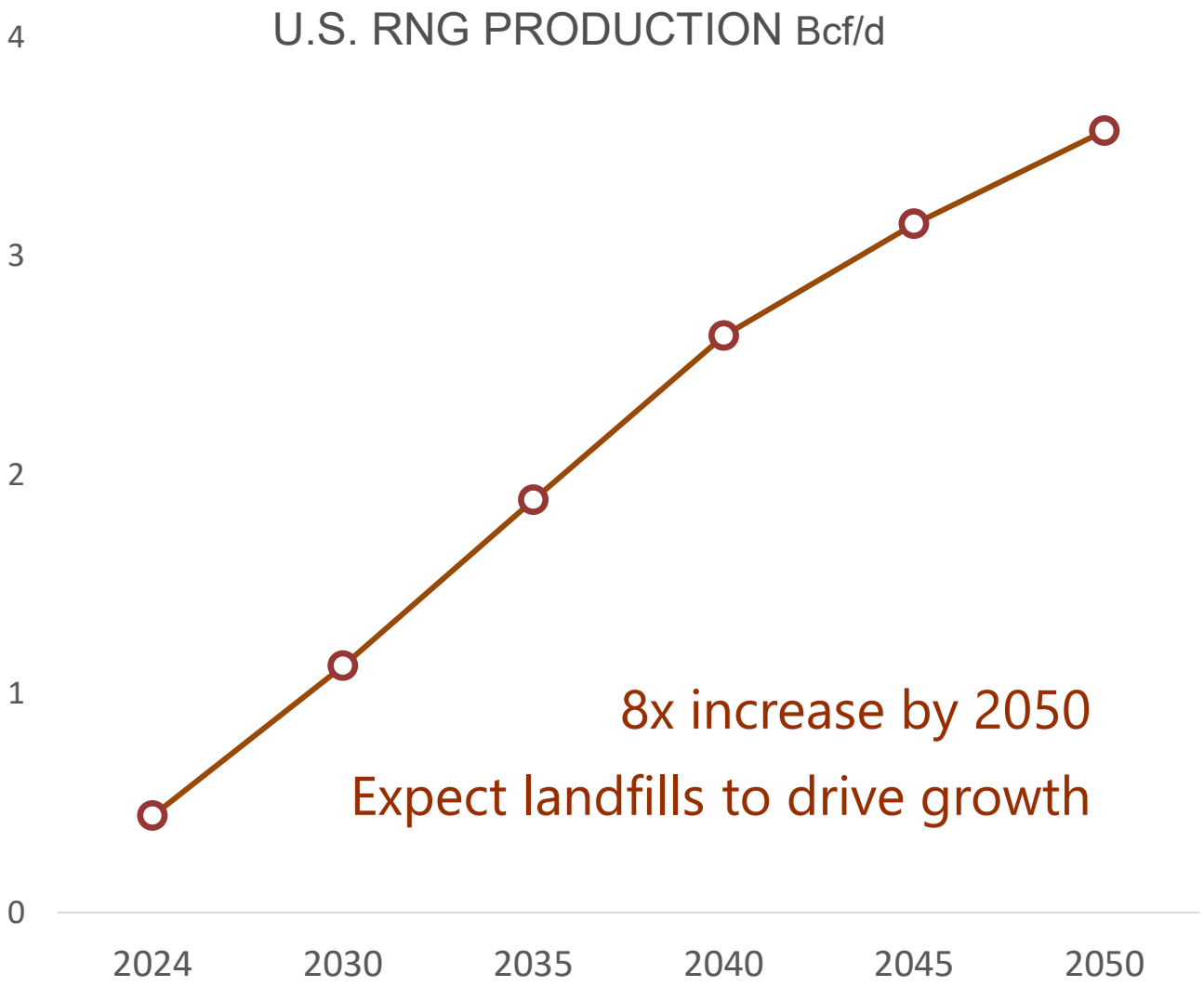
Future Opportunities

Renewable Fuels, Hydrogen, Power, Energy Storage

Focused on areas synergistic with KMI's expertise and significant set of diversified assets

(a) Annual capacity at KMI share.

Growing Demand for Renewable Natural Gas



Source: Wood Mackenzie, North America Gas 10-Year Investment Horizon Outlook, April 2025. Includes all forms of RNG production.

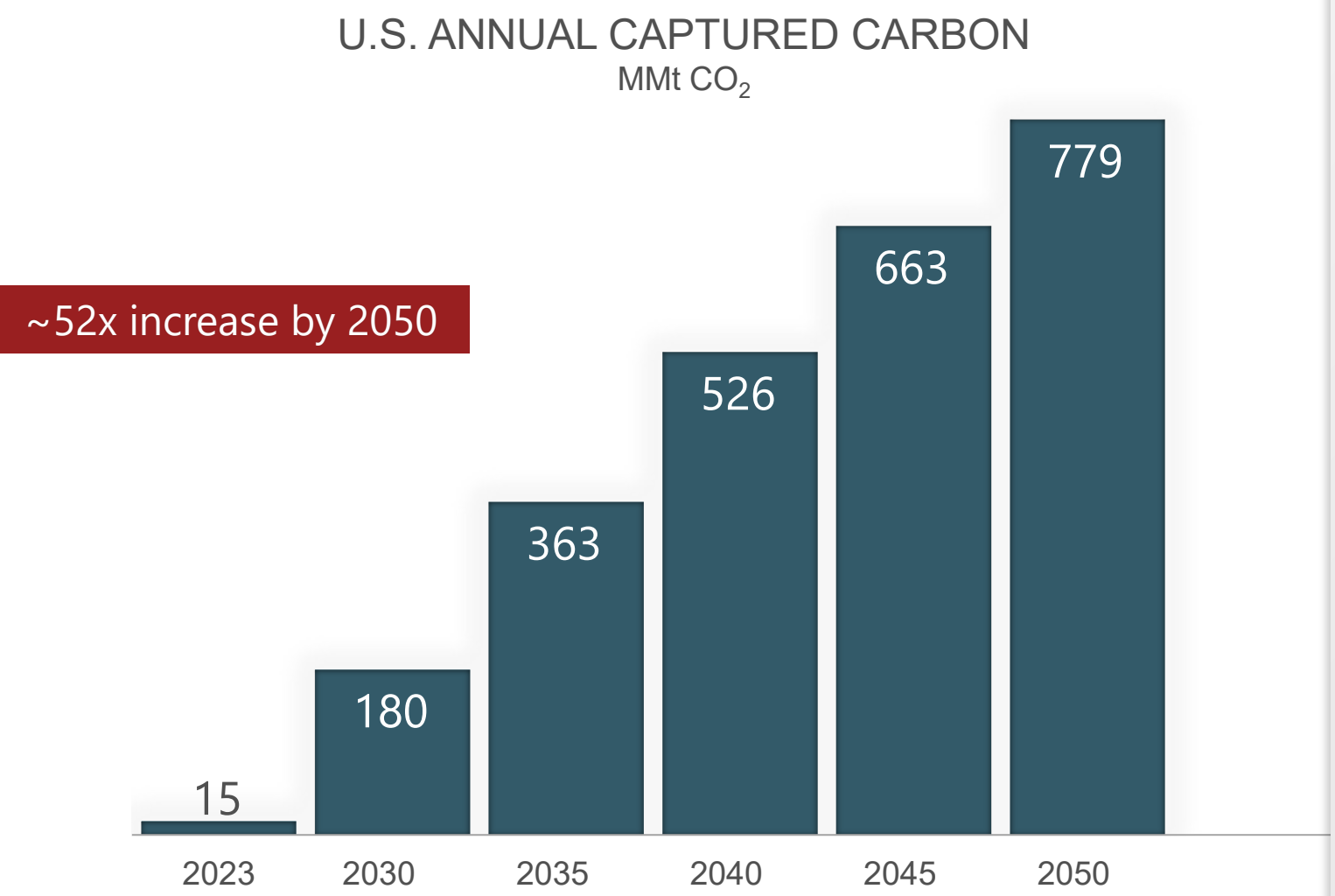
Lower-carbon energy source that can be used as a direct substitute for natural gas

Technology and infrastructure are proven, and projects generate attractive returns

Long-term transportation market demand supported by regulatory tailwinds

Decarbonization efforts and an increase in market participation allow for accelerated production growth

Carbon Capture will be Required to Meet Emission Reduction Goals



Source: IEA (2024) World Energy Outlook Announced Pledges Scenario, World Energy Outlook 2024 IEA. All rights reserved.

CCS and CCUS are pivotal in lowering emissions and potentially achieving carbon neutrality

- Lowers emissions associated with continued hydrocarbon use
- Helps decarbonize energy intensive industries, like cement and steel production
- Can be coupled with natural gas to provide grid stability in the form of dispatchable, lower-carbon power generation

KMI has the expertise to evaluate CCS and CCUS opportunities

Infrastructure is Essential to Reduce and Avoid GHG Emissions

ONGOING ACTIVITES

Avoided or reduced approximately 32.2 million metric tons CO_2e in 2024

2024 Activities	CO_2e avoided/reduced (metric tons)
Ethanol[(a)(b)]	11,400,000
Voluntary methane reductions – Methane Challenge[(c)]	4,100,000
Biodiesel[(a)(d)]	1,200,000
Renewable diesel[(a)(d)]	12,400,000
RNG production and interconnects[(e)]	2,900,000
DRA use on Products Pipelines	237,000

ANNOUNCED OR RECENTLY COMPLETED PROJECTS

Potential to avoid or reduce 3.5 million metric tons CO_2e annually

Projects	Annual CO_2e avoided/reduced (metric tons)	In-service date
Autumn Hills RNG[(e)]	200,000	Q1'25
Renewable feedstock hub (Geismar)[(d)]	1,000,000	Q1'25
RNG interconnects	2,300,000	varies

Note: Blue highlighted activities and projects directly reduce or avoid KMI Scope 1 or 2 GHG emissions. All other activities reduce third-party emissions

(a) Product receipts are generally used to determine volumes

(b) Assumes a 20% reduction in life cycle emissions compared to gasoline, per the Renewable Fuel Standard (RFS) requirement for renewable fuels life cycle reduction

(c) Voluntary methane emission reductions include reductions from compressor station leak repairs, pipeline pumpdowns, gas turbine installations, electric motor installations, and alternative pipeline maintenance technologies that reduce the need for pipeline blowdowns

(d) Assumes a 50% reduction in life cycle emissions compared to diesel, per the RFS requirement for biodiesel fuels life cycle reduction

(e) Calculated using EPA's Landfill Gas Energy Benefits Calculator December 2024 version

Total CO_2e emissions avoided/reduced from ongoing activities & announced projects : 35.7 million metric tons per year, equivalent to:

- 83 million barrels of oil consumed
- 4,017 million gallons of gasoline consumed
- carbon sequestered by 36 million acres of U.S. forest

Scope 1 & 2 Emissions Reporting

Provides Baseline for Evaluating Potential Further Reductions

2024 SCOPE 1 & 2 GHG EMISSION SOURCES[a]

POSSIBLE GHG REDUCTION METHODS:	**62% combustion** Includes fuels used by engines and turbines that drive compressors, boilers and heaters, vehicle engines, and vapor combustion devices.	**18% purchased electricity** Consumed electricity by electric driven compressors, pumps, office and other facility buildings, etc.	**8% vented emissions** Includes blowdowns, compressor starts, and pneumatic devices	**7% fugitive emissions** Includes equipment component leaks, refrigerants, and vapor handling systems	**5% from process & flared emissions** Includes dehydration and gas sweetening processes at our gas processing and LNG facilities and flaring
Improve equipment & operational methods	Utilize more fuel-efficient equipment Fuel usage optimization, including dispatching the most fuel-efficient engines or compressors first Replace vapor combustion devices with vapor recovery units Reduce idle time from equipment	Increase energy efficiency Capture waste heat and convert to electricity Participate in demand response programs Optimize pipeline and facility design Utilize drag reducing agent in our liquids pipelines	Minimize pipeline blowdowns by pumping down pipelines before venting and repairing pipelines externally using sleeves and composite wraps Install low- or zero-bleed natural gas pneumatic devices	Survey for and repair component leaks Monitor and replace reciprocating compressor rod packing Increase measurements from vapor recovery units to improve methane emission factors used in our GHG inventory Cathodically protect our pipelines to help prevent pipeline degradation and leaks	Process emissions Use carbon capture on processing plant equipment Flared emissions Improve compressor reliability & flaring metering Automate gas control Optimize downtime Re-inject unprocessed natural gas when processing equipment is down for maintenance
Electrification & renewables	Use or transport more renewable or lower carbon fuels Electrify combustion equipment Blend hydrogen into compression fuel	Self-power our operations using renewable energy Purchase green power or renewable energy credits	Convert natural gas-powered engine and turbine starters to electric- or air-powered		

a) GHG emission calculations generally conform to the World Resources Institute and the World Business Council for Sustainable Development's The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, and EPA or industry guidance. Emissions are categorized using the SASB EM-MD-110a.1. Emissions are reported for CO2, CH4, N2O, and HFCs from direct and indirect sources. The IPCC AR5 GWPs were used to convert CH4 (28) and N2O (265), and HFC emissions to CO2e. Gross emissions are GHGs emitted to the atmosphere before accounting for offsets, credits, or other similar mechanisms that have reduced or compensated for emissions.

Decarbonizing Our Larger GHG Emission Sources

Committed to Annually Re-assessing the Feasibility of Setting Longer Term GHG Reduction Targets

62% COMBUSTION (79% from Natural Gas Compressors)

- Decarbonization Options
  - Electrify
    - Reliability Concerns
    - Providers don't have capability to provide electricity needed
    - Swapping Scope1 for Scope 2 Emissions
    - Cost - Replacing all gas fired compressors could be up to $20 billion
    - No assurance of ability to recover these costs from our customers
  - Dual Drive, more costly
- Committed to evaluating the economic feasibility of using electric compressor stations on a case-by-case basis when investing capital to install, upgrade, retrofit, or replace natural gas-fired compressors in our Natural Gas Pipelines business segment

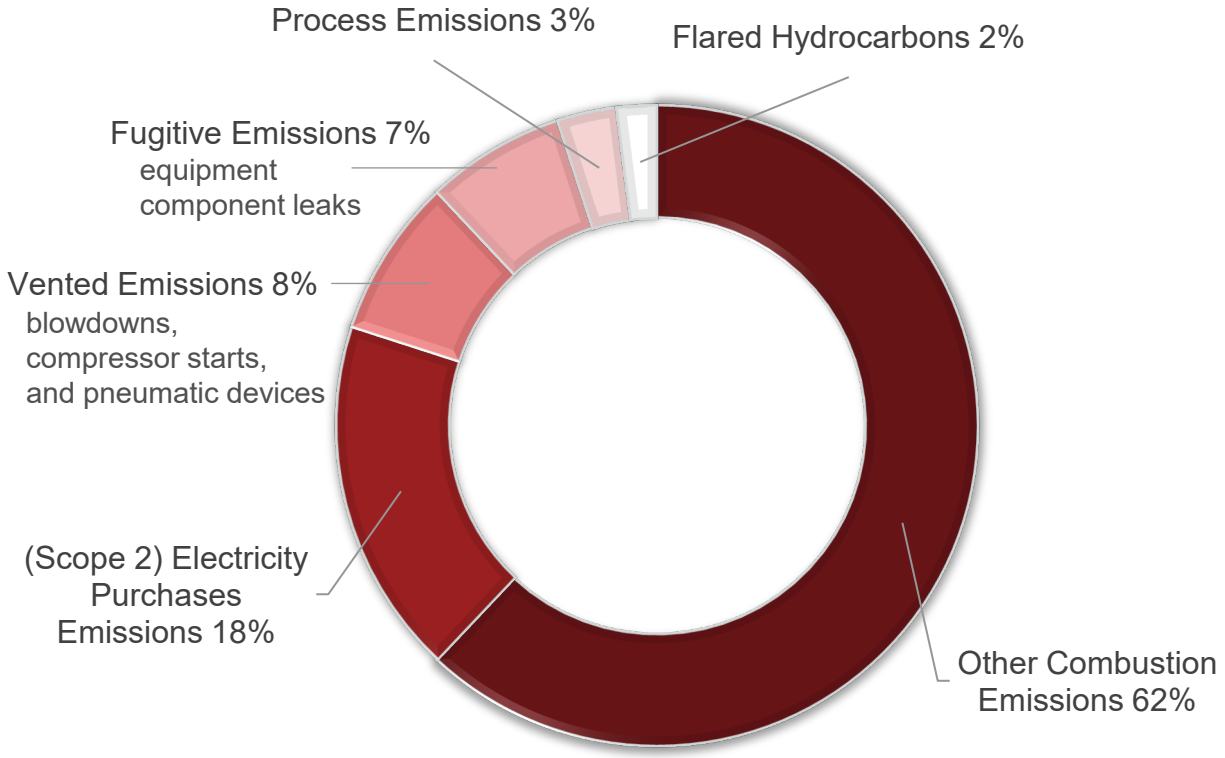
18% PURCHASED ELECTRICITY

- Opportunities to increase our carbon-free power utilization when renewing power purchase agreements
- Electricity mix is driven by factors outside of our control

15% METHANE EMISSIONS OF TOTAL SCOPE 1 & 2

- 2022 to 2024 reduced methane emissions by 1% and methane emission intensity by 10%
- Current target: ONE Future Methane Intensity
- Conduct methane leak surveys at 100% of our Natural Gas Pipelines business segment compressor stations
- 155 Bcf of emissions prevented since 1993

2024 SCOPE 1 & 2 GHG EMISSION SOURCES



Prioritizing our use of pumpdowns over blowdowns

Measuring Methane Emissions

Natural Gas Pipelines Methane Emissions and % by Measurement

We conduct annual methane leak surveys at 100% of our Natural Gas Pipelines business segment natural gas compressor stations. Quarterly leak surveys were conducted at 27% of these facilities in 2024

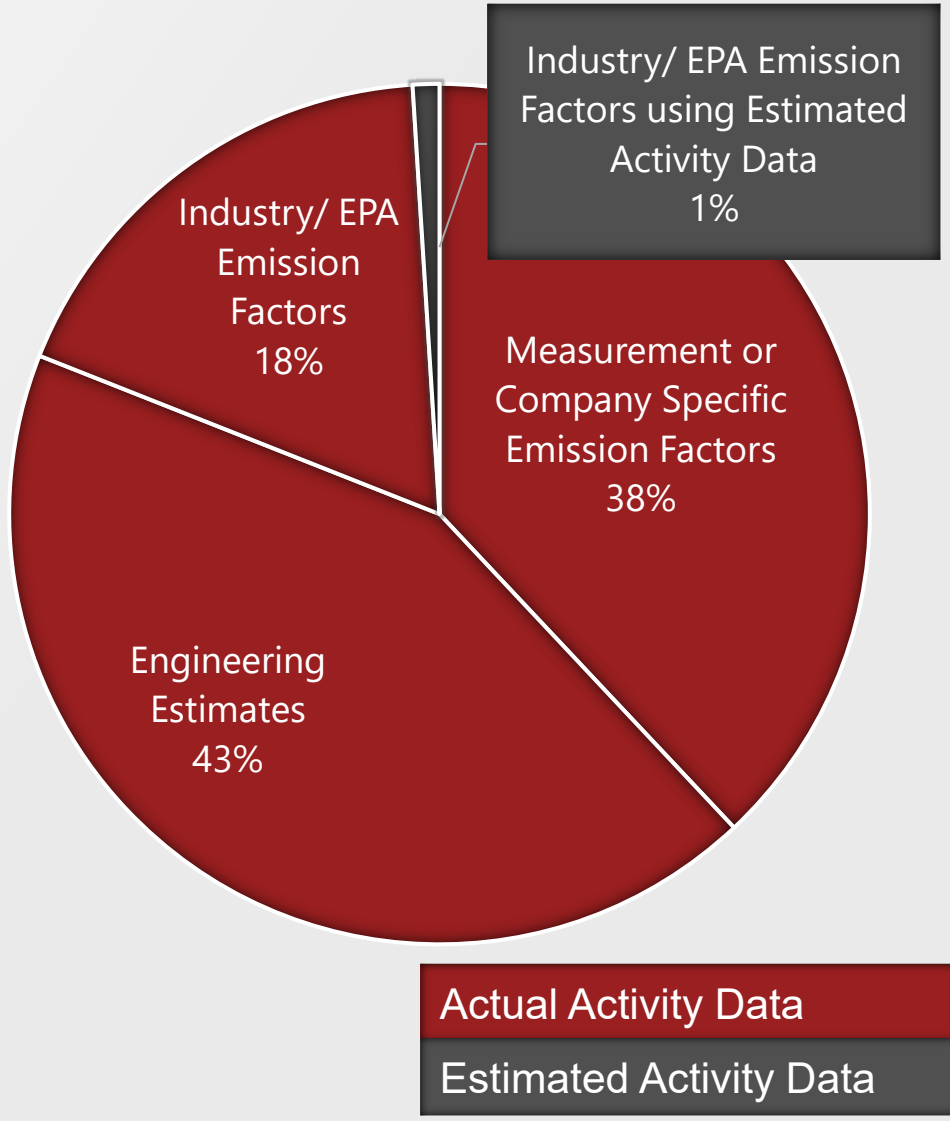
Investment in Flyscan Systems

- Detects liquid hydrocarbons and provides automated visual inspection of rights-of-ways from patrol planes
- Expanding its services to include methane detection

METEC Advisory Board Member - methane emission test site, which simulates actual leaks that may occur at production & gathering facilities and underground pipelines

- In 2024, awarded $25 million from DOE and industry partners to
  - Update capabilities to support testing at onshore midstream gas transmission facilities as well as offshore facilities where test conditions can differ significantly
  - Develop portable testing systems
  - Improve modeling and data collection capabilities
  - Support testing methane-sensing satellites

Evaluate participating in additional programs, such as the Oil and Gas Methane Partnership 2.0, or obtaining third-party certifications from companies such as MiQ or Equitable Origins



GHG Reduction Opportunities Working Group (GROW)

Overview:

- Established in 2023
- Cross-Company, Cross-Functional working group
- Seeks and Evaluates:
  - New technologies
  - Clean power
  - Gas and liquids modernization and optimization
  - Methane reduction opportunities and methane measurement technologies
  - Government incentives

Meeting our commitments:

- Working with third parties that are developing cost-effective technologies related to reducing GHG emissions
- Evaluating government incentives to reduce Scope 1 and 2 GHG emissions
- Looking for opportunities to reduce our Scope 2 emissions including use of clean power when renewing power purchase agreements
- Annually reassessing feasibility of setting medium- and long-term GHG reduction targets

Initiatives:

- Invested in Flyscan systems whose technology can detect methane leaks
- Partnered with technology companies awarded grants from the EPA to test technologies at our facilities to reduce methane emissions
- Supported thermal methane oxidation technology partner in applying for a government grant
- Engaged with a third party to evaluate organic Rankine cycle (system to generate clean power from waste heat)
- Installed vapor recovery units at facilities that help reduce emissions

Managing Energy Consumption is Impactful

Programs in Place to Lower Scope 2 Emissions

Curtailment

- Can quickly curtail our power demand when necessary to help maintain grid reliability
- Participate in demand response, load management, and utility reliability programs in California and Texas

Efficiency and Audits

- Implement devices, like variable frequency drives, to help operate assets more efficiently
- Analyze and validate data from providers and real-time consumption data, using findings to optimize operations when installing new or replacement equipment

Clean Power

- Purchased ~61 GWh of carbon-free power in 2024
- Power some of our equipment through solar panels installed on-site

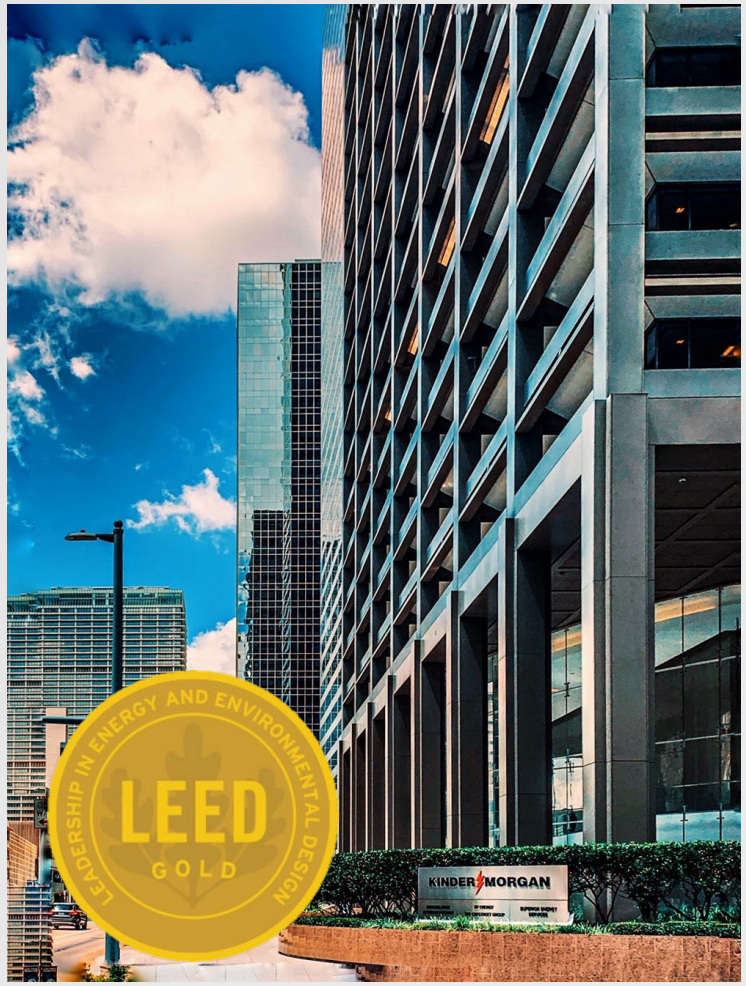
DRA

- Use friction-reducing chemical inside liquids pipes to move more product with less energy
- Helps us avoid annual energy consumption of ~353 GWh, which equates to the use of 32 main-line pumps

~237,000 metric tons CO_2e Scope 2 emissions in 2024 avoided due to DRA usage

KINDER MORGAN

LEED Gold certified Houston HQ building



Utilization of automated light timers and LED lighting to reduce energy consumption

Land & Habitat Preservation are Key to Minimizing Environmental Impact

Protecting and restoring biodiversity

Belted Kingfisher

Restore habitats

Elizabeth River Terminal

The KM Conservation Area at our Elizabeth River Terminal in Chesapeake, VA achieved the Wildlife Habitat Counsel's Certified Silver designation after achieving certifications for grassland, wetlands, and living shoreline projects in 2024

Since 2017, 139 unique bird species have been documented in the conservation area

Contribute to natural carbon sinks

Trees for Tucson

Designated Tree Champion by Tucson Clean and Beautiful

Supported Arizona's Climate Change Action Plan by participating in afforestation program

Contributed to planting 572 shade trees in 2024

Protect wetlands

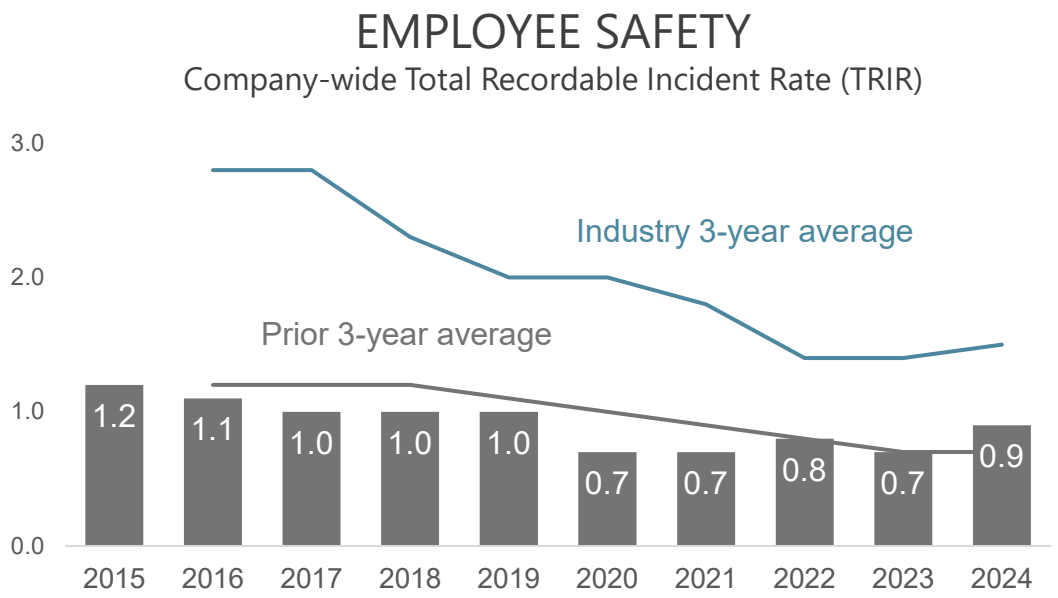
Center Bayou Mitigation Bank

Contributed to mitigation efforts of palustrine forested wetlands in the Red River Basin in Natchitoches Parish, Louisiana, which allowed for natural revegetation after a project on the TGP pipeline

Source: Belted Kingfisher picture. Wilderness photo from KM Conservation Area: ebird.org
Natchitoches Parish, Louisiana picture. Natchitoches Parish, Louisiana Resource Environmental Solutions

Targeting Zero Incidents

Strive for Continuous Improvement in Our Safety Performance



Targeting 0.8 Employee TRIR in 2025 with an ultimate target of zero incidents

Prioritizing EHS is the responsible way to conduct business, not just to comply with requirements

Voluntarily reporting EHS performance to the public since 2007

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SAFETY INITIATIVES

Safety in Motion®: program targeting sprain and strain injuries using an action and education process

Hazard Recognition: training on real-world scenarios to improve hazard identification skills

Incident Investigation Training: to understand the importance of evaluating the processes and systems in use at the time of the incident

Heat-Stress Campaigns & Awareness: initiatives across business segments to heighten awareness regarding hazards during heat-intensive months

Safety Culture Surveys: periodic, confidential safety culture surveys to engage with employees on our safety culture and collect information

Protecting Assets & Communities

Asset Integrity

- Annual, quarterly, and monthly asset integrity reviews with members of senior management
- Monitor operations 24/7
- Visually inspect rights-of-way by air and ground
- Use smart pigs to perform internal inspections when possible
- Use cathodic protection to protect against external corrosion
- Evaluating new technologies for maintenance and integrity testing
- Invested more than $1 billion of sustaining capex in 2024

Public Awareness Program

- Keep local stakeholders informed about pipeline safety
- Prevent damage to our pipelines
- Educate first responders and public on our emergency preparedness response activities
- Use brochures, newsletters, advertisements, direct contact, website
- Conduct audits to assess program effectiveness

Over the past 3 years, assessed

~46,550 miles
natural gas pipeline

~13,320 miles
liquids pipeline

PIPELINE AG SAFETY ALLIANCE

Drain Tile Safety Coalition

811
Know what's below.
Call before you dig.

Engaging Stakeholders Where We Live, Work, and Play

Build Trust and Collaboration

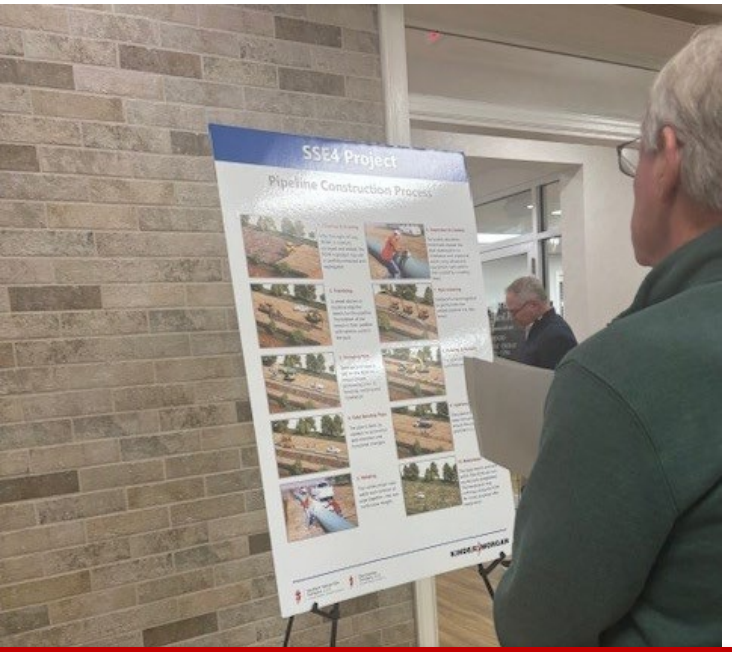
Committed to making stakeholder engagement a priority on our projects

Landowners

Community Members

Emergency Responders

Government & Regulators



Avenues to communicate with stakeholders

In-person meetings

Town halls, open houses

Project websites

Social media

Public awareness communications

Facility tours

Additional communication methods

Home and site visits

Printed materials

Community investments programs

Employee volunteer projects

Regulatory filings

Emergency response plans, training, tabletops and exercises, E-newsletter

Partnerships with local, regional organizations

Stakeholders can contact us with questions or concerns on our Community Engagement Webpage

Investing in Our People and Communities

We strive to be an employer of choice

34%

female and minority representation in Executive Leadership helps bring a diverse set of perspectives to the table

Leadership programs

for newly promoted and recently hired leaders

programs to develop new bench strength

$127,000

median employee compensation among >10,000 employees

$2,300

invested in training annually per full-time employee

Serving communities

~$8.6 million

donated from 2022 to 2024 through the Kinder Morgan Foundation, as well as community investments

~3.0 million students

served through activities donated to by Kinder Morgan Foundation since 2022

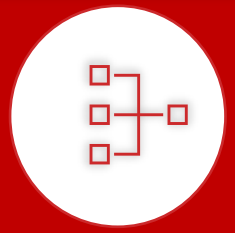
~$875,000 donated to disaster relief efforts

contributions for hurricanes Beryl and Helene and the tornadoes in the Houston area in May 2024

Connect.Inspire.Give.

program offers employees and their families a diverse range of community volunteer opportunities

Recruiting and Hiring



Hiring Process

Create broad, representative candidate pools

Form diverse interview panels with varied perspectives

Employing Locally

Support local economies through community hiring

Create rewarding energy careers for local talent

Employing Veterans

Value military-developed leadership, drive, discipline, and work ethic

Provide veteran opportunities through military recruiting partnerships and job fairs

Internship and Work Study Programs

BOLT internship program offers paid 11–12 week experiences for college students

Provide work experience for Houston high schoolers through Cristo Rey Jesuit partnership

Supply Chain Management

Supplier Code of Conduct Outlines Our Expectations for:

- EHS, labor rights, wages, working conditions, business conduct, and anti-corruption
- 95% of new procurement vendors that conducted business with us acknowledged review of our Supplier Code of Conduct

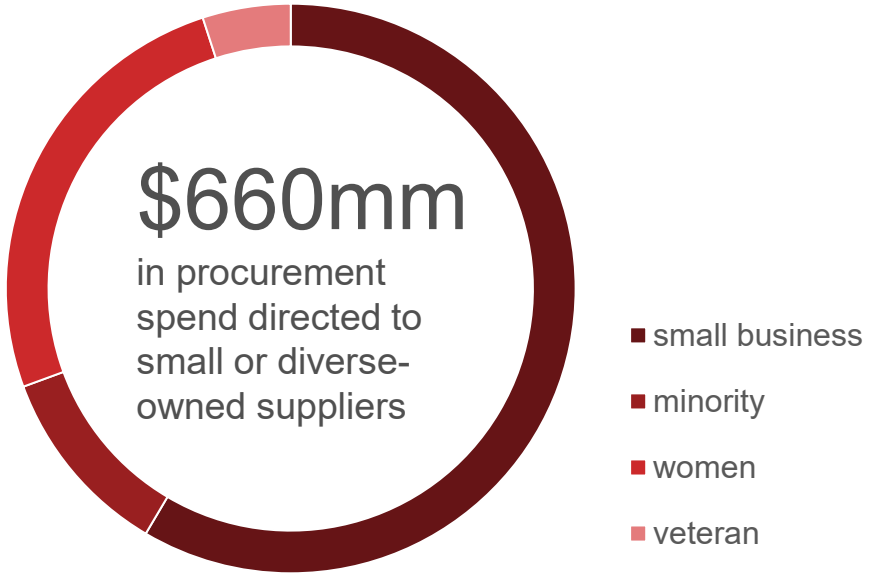
Supplier Due Diligence

- Monitor suppliers for Code of Conduct compliance and federal contract exclusions
- No contracts issued for companies excluded from U.S. Government's System for Award Management
- Service suppliers screened through ISNetworld for safety and environmental performance

Service Supplier Safety and Audits

- Foster safety culture through orientations, audits, job evaluations, and training
- 100% of service suppliers subject to performance audits
- Use random and prioritized audits by internal and third-party auditors

Supplier Diversity[(a)]



We build relationships with minority-, women-, veteran-, Indigenous-, and small business suppliers and encourage diverse bidding

(a) Minority-owned, women-owned, and veteran-owned supplier spend is calculated by counting the amount of vendor spend by their diversity designation. For vendors with multiple diversity designations, their spending is included in each applicable category. Vendors with multiple diversity designations amounts to 6.2% of our diverse supplier spend.

Prioritize Corporate Governance

Directors are subject to **annual election** – not staggered elections

Directors are elected based on **majority voting** – not plurality voting[(a)]

Proxy access bylaw provisions allow for new candidates to be nominated by stockholders

Engage each year with top holders to **exchange ideas** on corporate governance, executive compensation, and EHS matters

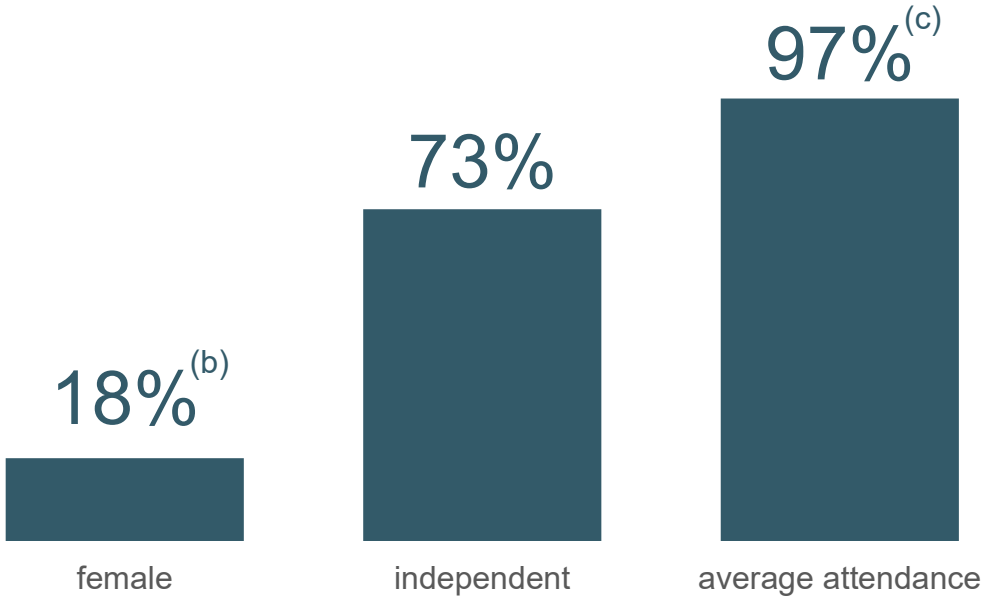
Stock ownership guidelines require Directors and Officers to continuously hold a defined amount of KMI shares to help ensure alignment with shareholders

Compensation **linked to EHS-related** metrics for executives and employees

Over time, the Board intends to enhance **overall diversity** and to consider further decreases in **board size**

EXPERIENCED AND CAPABLE BOARD

Board size decreased
from 16 to 11 directors
since 2020



(a) Majority voting applies to uncontested elections. In the event of a contested election, plurality voting applies.
(b) Reflects Board member Deborah Macdonald's retirement on 5/15/2025.
(c) Average attendance is based on board attendance during 2024.

Board Members with Deep Experience

Engage in Climate-Related Topics, Challenge Management Assumptions, and Make Thoughtful & Informed Decisions

36% of our directors have Regulatory and EHS experience

	Industry / Operational Experience	CEO or C-Level Executive	Other Public Company Boards	Accounting & Financial Reporting Expertise	Corporate Finance Expertise	Capital Allocation Expertise	Regulatory and EHS Expertise	Legal Expertise	Risk Management Expertise	Energy Transition Expertise
Mr. Kinder	■	■	■		■	■	■	■	■	
Ms. Dang	■	■		■	■	■	■		■	■
Ms. Chronis		■		■					■	■
Mr. Gardner			■		■	■			■	
Mr. Hall			■					■	■	
Mr. Kean	■	■	■		■	■	■	■	■	■
Mr. Morgan	■	■	■	■	■	■			■	■
Mr. Reichstetter			■	■	■	■			■	
Mr. Shaper	■	■	■	■	■	■			■	■
Mr. Smith	■	■	■		■	■		■	■	
Mr. Vagt	■	■	■	■	■	■	■		■	

45% of our directors have energy transition experience

Note: Reflects the Directors Skill Matrix in the KMI 2025 Proxy Statement.

Transparent Approach to the Public Sector

Political Contributions

- Policy outlined in Code of Business Conduct and Ethics
- Do not sponsor employee-funded PACs or make corporate contributions to political parties, campaigns, or candidates for public office
- Lobbying expenditures, including by trade associations, limited to advocacy on public policy matters, not political efforts
- CEO, President or General Counsel oversees any contributions made to ballot measures or lobbying efforts
- In 2024, updated trade association alignment review
  - Compared associations' current policy statements, climate-related political lobbying efforts, etc. versus our lower carbon future and methane mitigation strategy

Tax Transparency

- Responsible and transparent tax practices
- Large federal net operating loss balance used to offset taxable income
  - Generated tax losses due to large depreciation expenses, partially created by bonus depreciation for capital expenditures
- Significant portion of tax contribution is in the form of property taxes, which support local communities where we operate

~$674million Income taxes and property taxes paid in 2024

2024 ALIGNMENT WITH OUR LOWER CARBON FUTURE AND METHANE MITIGATION STRATEGY	
American Biogas Council	Aligned
American Gas Association	Aligned
American Maritime Partnership	Aligned
Coalition for Renewable Natural Gas	Aligned
Colorado Chamber of Commerce	Aligned
Colorado Oil and Gas Association	Aligned
Energy Infrastructure Council	Aligned
Gas Processors Association Midstream	Aligned
Illinois Chamber of Commerce	Aligned
International Liquids Terminals Association	Aligned
Interstate Natural Gas Association of America	Aligned
Liquid Energy Pipeline Association	Aligned
New Mexico Oil and Gas Association	Aligned
Texas Oil and Gas Association	Aligned
Texas Pipeline Association	Aligned

Cybersecurity

An Integral Part of Our Business Continuity Planning and Emergency Preparedness and Response Plans

Strategy

Aligned with U.S. Commerce Department's NIST Framework for Improving Critical Infrastructure Cybersecurity and consistent with security directives issued by the TSA

Risk-based approach focusing on critical systems where failure could potentially impact safety or reliability of key assets or operations

Quarterly security briefings with senior management

Cybersecurity performance is considered in annual employee performance reviews

Continuous improvement model aligned with the DHS's National Infrastructure Protection Plan risk management framework

NIST
National Institute of Standards and Technology
Technology Administration, U.S. Department of Commerce

Security Protocols

Separate business and operational networks

Critical business systems are fully redundant and are backed-up at separate locations

Continuous internal and third-party security monitoring of our network

Conduct simulated exercise drills including with multiple U.S. government agencies and peer companies

Annual third-party vulnerability and penetration testing

Employee training including regular testing on cybersecurity

Cyber Incident Response Plan helps to identify, contain, and eradicate threats

Partnerships

DOE, FBI, DHS, industry groups

Cross-sharing information, identifying opportunities to improve security, and implementing best practices

Aligned with TCFD Disclosure Recommendations

CORE ELEMENTS OF TCFD'S RECOMMENDED CLIMATE-RELATED FINANICAL DISCLOSURES

	Applicable pages in the 2024 Sustainability Report
Around climate-related risks and opportunities	88-90
Actual and potential impacts of climate-related risks & opportunities on the business, strategy, and financial planning	90-108
– Scenario analysis completed against IEA Announced Pledges and Net Zero scenarios	97-108
Processes to identify, assess, and manage climate-related risks	108-111
Used to assess and manage relevant climate-related risks & opportunities	20-35, 111

Additional Sustainability Resources

Links to Sustainability Pages & Resources

Sustainability Website

Sustainability Reports & Information Website

- EHS Policy Statement
- Statement on Climate Change
- Biodiversity Policy
- Contractor Environment/Safety Manual
- Human Rights Statement
- Code of Business Conduct and Ethics
- Supplier Code of Conduct

Community Engagement Website

- Community Relations Policy
- Indigenous Peoples Policy

Lower Carbon Initiatives Website

Bremen Terminal

Contacts

- For sustainability-related questions: KM_ESG@kindermorgan.com
- For investor-related questions: KM_IR@kindermorgan.com

Sustainability Disclosure Index and metrics available in excel format on our website

Glossary of Terms

/d	=	per day	IEA	=	International Energy Agency
/yr	=	per year	IPCC	=	Intergovernmental Panel on Climate Change
Bcf	=	billion cubic feet	KMI / KM	=	Kinder Morgan, Inc., its operated subsidiaries, and its operated investees
bn	=	billons of dollars	LDC	=	local distribution company
CCS	=	carbon capture and storage	LNG	=	liquified natural gas
CCUS	=	carbon capture, utilization, and storage	METEC	=	Methane Emissions Technology Evaluation Center
CH_4	=	methane	mBbl	=	thousand barrels
CO_2	=	carbon dioxide	mm	=	millions of U.S. dollars
CO_2e	=	carbon dioxide equivalent	MMBbl	=	million barrels
DHS	=	U.S. Department of Homeland Security	MMcf	=	million standard cubic feet
DOE	=	U.S. Department of Energy	MMt	=	Million metric tons
DRA	=	drag reducing agent	oe	=	oil equivalent
EBITDA	=	earnings before interest, taxes, depreciation, and amortization	N_2O	=	nitrous oxide
EHS	=	environmental, health, and safety	NIST	=	U.S. National Institute of Standards and Technology
EIA	=	U.S. Energy Information Administration	PWh	=	petawatt hour
EOR	=	enhanced oil recovery	RD	=	renewable diesel
EPA	=	U.S. Environmental Protection Agency	RNG	=	renewable natural gas
ESG	=	environmental, social, governance	RSG	=	responsibly sourced natural gas
FBI	=	U. S. Federal Bureau of Investigation	SAF	=	sustainable aviation fuel
GDP	=	gross domestic product	SASB	=	Sustainability Accounting Standards Board
GHG	=	greenhouse gas	TCFD	=	Task Force on Climate-related Financial Disclosures
GWh	=	gigawatt hour	TGP	=	Tennessee Gas Pipeline
GWP	=	global warming potential	TRIR	=	total recordable incident rate
HFC	=	hydrofluorocarbon	TSA	=	U.S. Transportation Security Administration