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Forward Looking Statements

This presentation contains forward looking statements, including these, within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Exchange Act of 1934, as amended. Forward looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. The future results and securities values of Kinder Morgan Inc., Kinder Morgan Energy Partners, L.P. and Kinder Morgan Management, LLC (collectively known as “Kinder Morgan”) may differ materially from those expressed in the forward-looking statements contained throughout this presentation and in documents filed with the SEC. Many of the factors that will determine these results and values are beyond Kinder Morgan's ability to control or predict. These statements are necessarily based upon various assumptions involving judgments with respect to the future, including, among others, the ability to achieve synergies and revenue growth; national, international, regional and local economic, competitive and regulatory conditions and developments; technological developments; capital markets conditions; inflation rates; interest rates; the political and economic stability of oil producing nations; energy markets; weather conditions; environmental conditions; business and regulatory or legal decisions; the pace of deregulation of retail natural gas and electricity and certain agricultural products; the timing and success of business development efforts; terrorism; and other uncertainties. You are cautioned not to put undue reliance on any forward-looking statement.

Status

- REX
- REX Northeast Express
- Joint REX / NGPL Chicago Project

ROCKIES EXPRESS PIPELINE

OVER-
THRUST
CAPACITY
LEASE

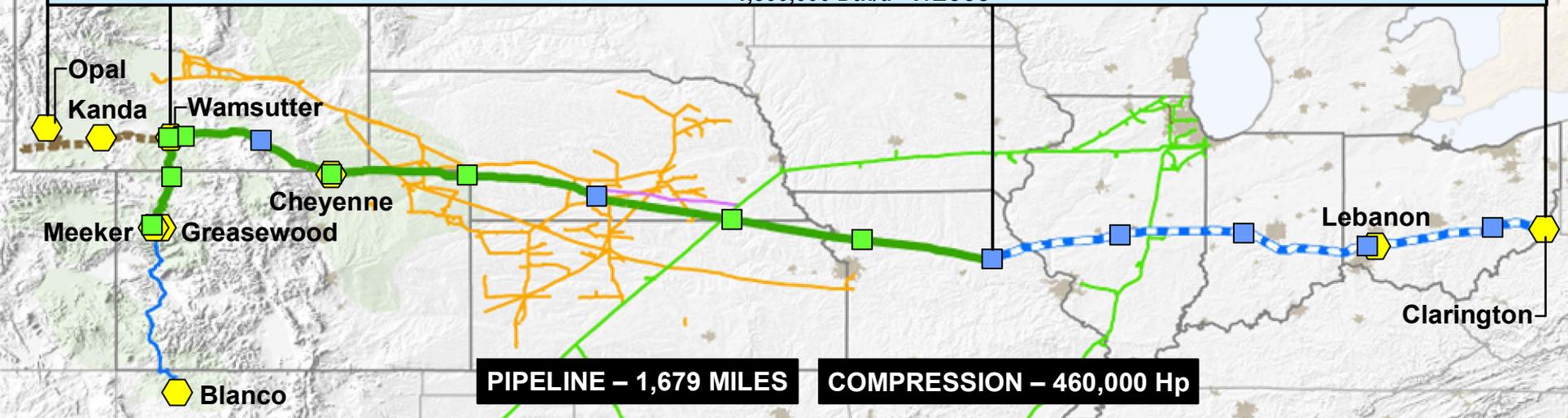
**REX
IN-SERVICE**

REX EAST

1,500,000 Dth/d - 2/2008

1,600,000 Dth/d - 1/2009

1,800,000 Dth/d - 7/2009

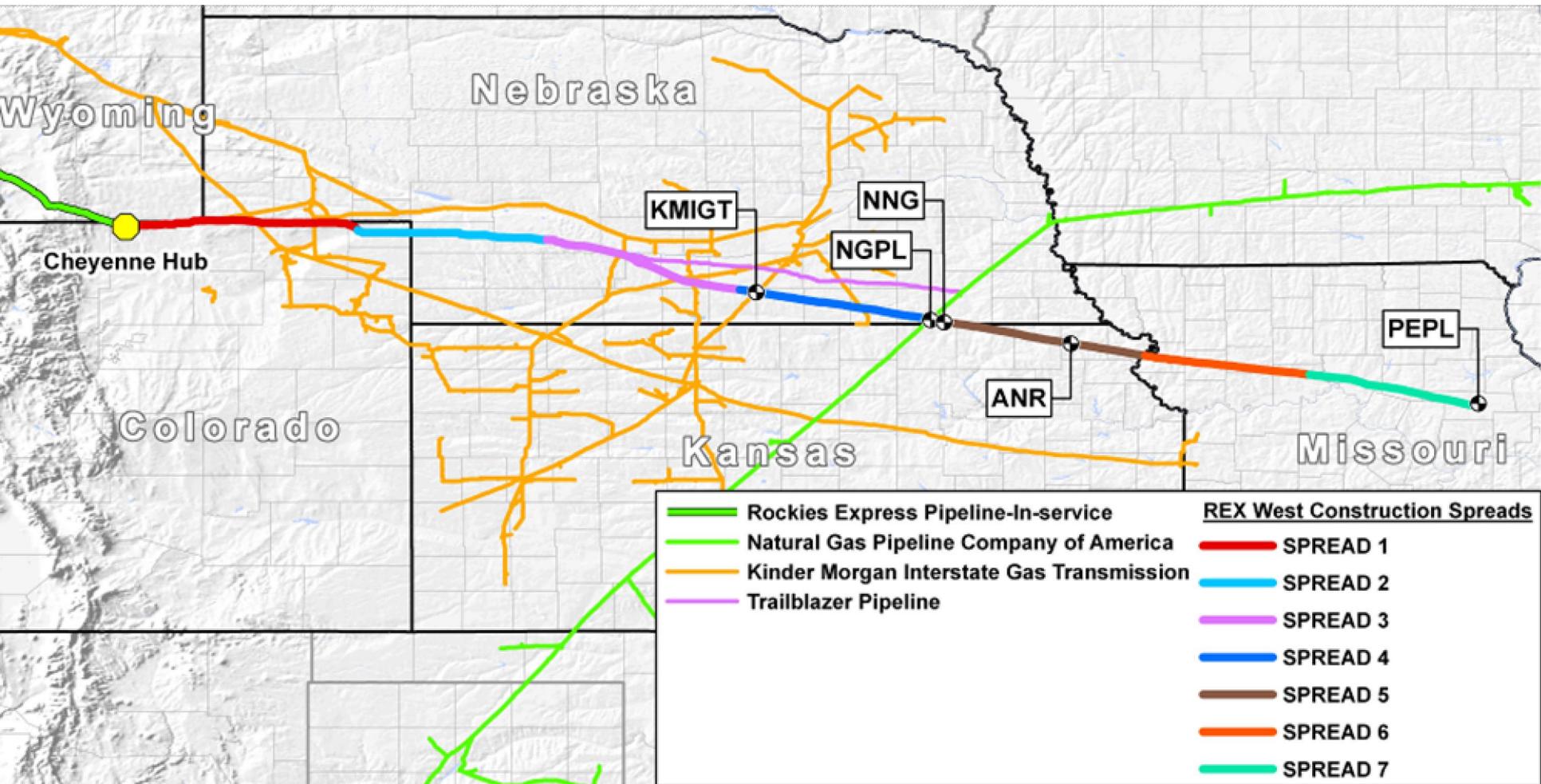


PIPELINE – 1,679 MILES

COMPRESSION – 460,000 Hp

- Rockies Express Pipeline-In-service
- Rockies Express Pipeline-REX East
- Lease of Overthrust Pipeline Capacity
- REX Compressor Station
- REX East Compressor Station
- ⬡ Hub
- Natural Gas Pipeline Company of America
- Kinder Morgan Interstate Gas Transmission
- TransColorado Gas Transmission
- Trailblazer Pipeline

REX West Spreads



REX

In - Service Dates

- Commenced Interim Service Deliveries into NNG, NGPL and ANR on January 12, 2008
- Expect to Commence Full Service on REX West to include PEPL (Audrain County, Mo.) in early February, 2008
- Expect to Commence Deliveries at Clarington, Ohio near the end of 2008

REX Construction Status Updates

- New Update Posted Every Other Thursday or More Frequently as Needed
 - Kindermorgan.com
 - Rockies Express Pipeline
 - Project Information
 - Latest Project Status Posting

REX Notices

Pipeline.Kindermorgan.com

Interstate Pipelines

Rockies Express Pipeline

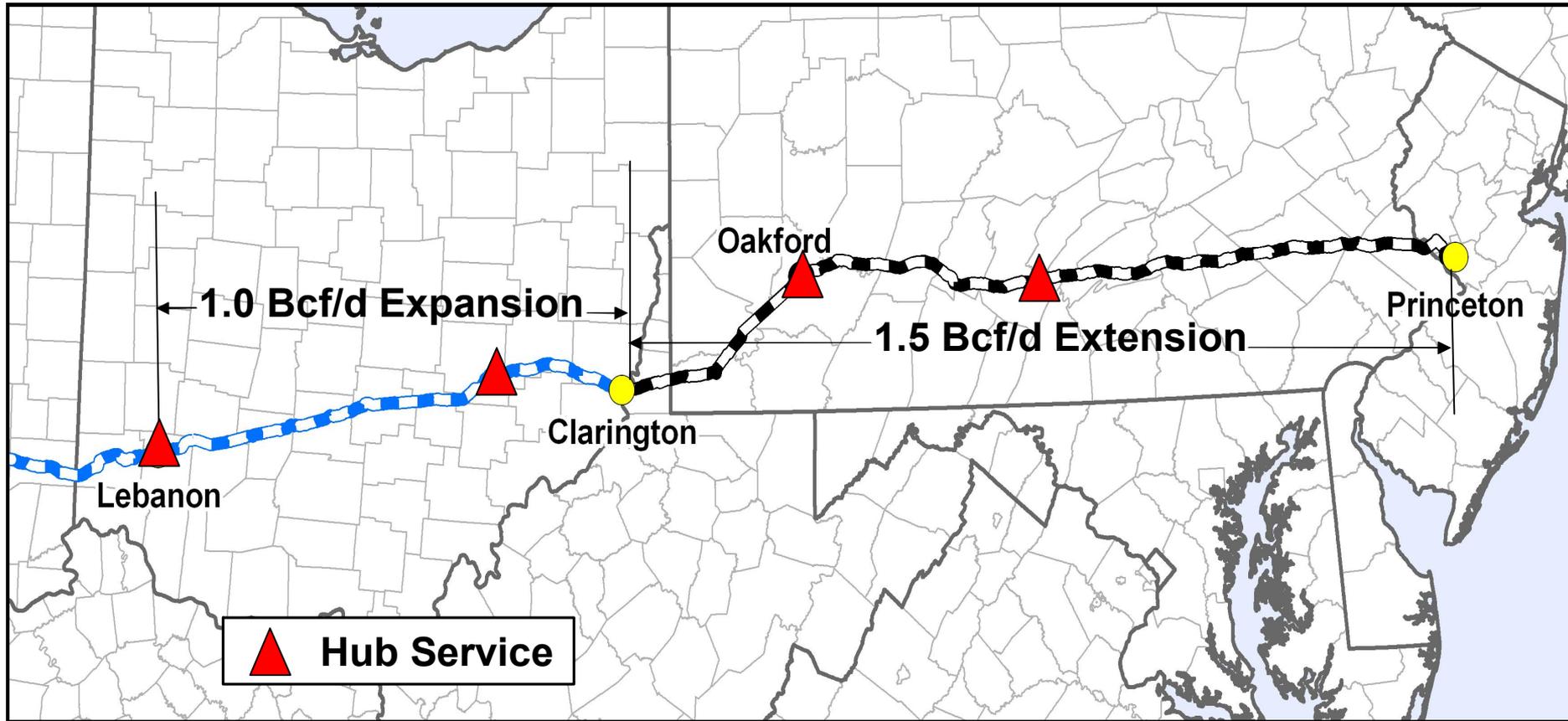
Informational Postings

Notices

Critical and Non-Critical

Rockies Northeast Express

REX Northeast Express

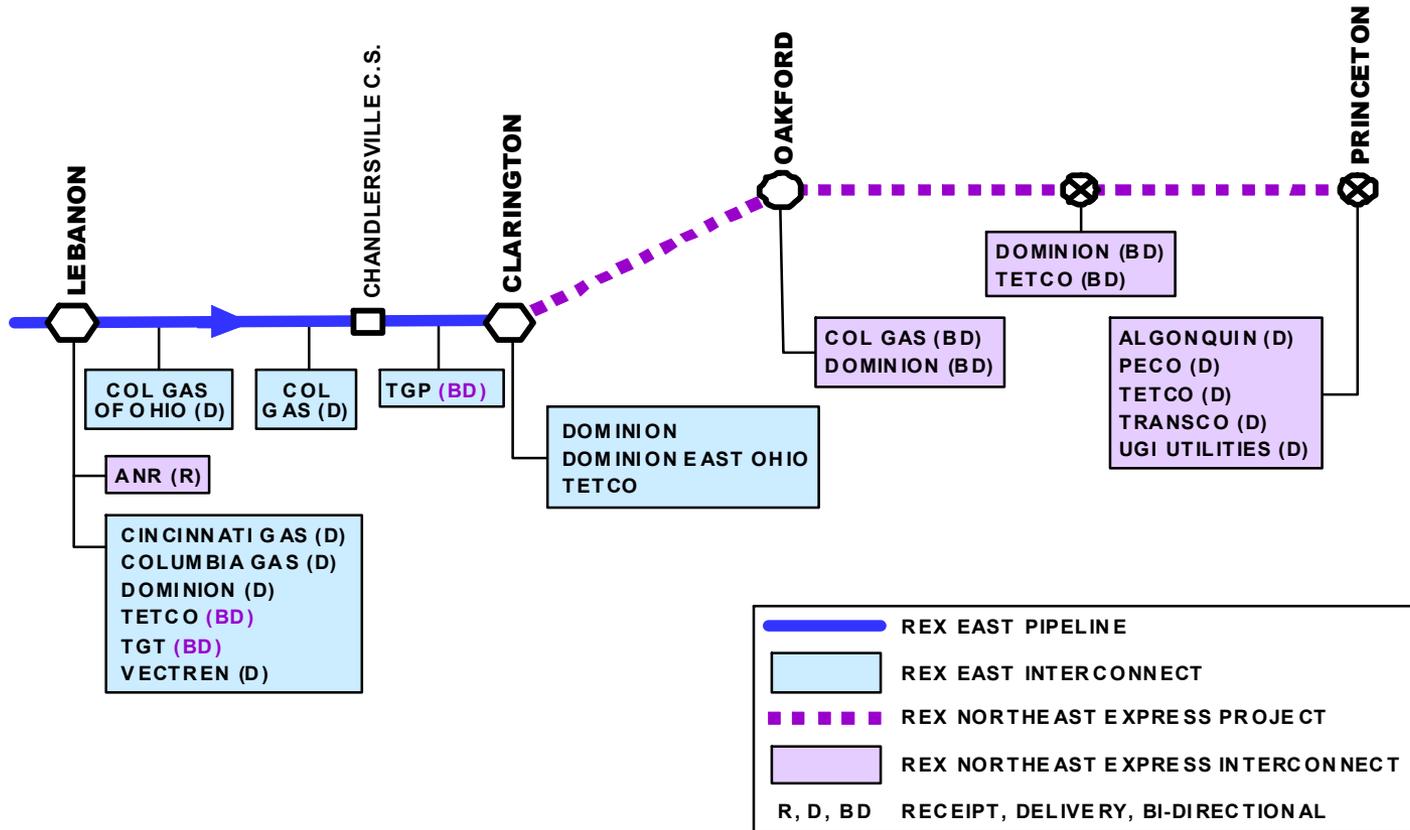


REX Northeast Express

- 375 Miles of New 42" Pipeline
- 1.5 Bcf/d Initial Capacity
- Expanded Capacity Between Lebanon and Clarrington up to 1 Bcf/d
- 4 Additional Receipt Points on Expansion (3 Deliveries converted to Bi-directional and 1 New Receipt)
- 2 Bi-directional Interconnections at Oakford
- 2 Bi-directional Interconnections near Perulack
- 5 Delivery Points at the East Terminus
- Booster Compression service at 4 Locations
- Proposed Rates
 - \$0.58 Clarrington to Princeton (0.45% fuel*)
 - \$0.81 Lebanon to Princeton (0.55% fuel*)
 - \$0.07 Booster Compression Service (0.50% fuel*)

- *Fuel numbers are estimated fuel only, and do not include lost and unaccounted for estimates

REX NORTHEAST EXPRESS PROJECT



Open Season Information

- October 29 through December 7, 2007
- Requests for Service totaled over 1.8 Bcf/d (Producers/ LDC's/ Marketers/ Pipelines)
- Significant additional expressions of interest were received after OS close
- Currently meeting with potential shippers
- Clarifying design requirements
- Firming up Shipper commitments

REX Northeast Express

Timeline

Secure Shipper Commitments	April 1, 2008
Submit FERC Application	February 1, 2009
Receive FERC Approval	December 1, 2009
Commence Construction	April 1, 2010
In – Service	December 31, 2010

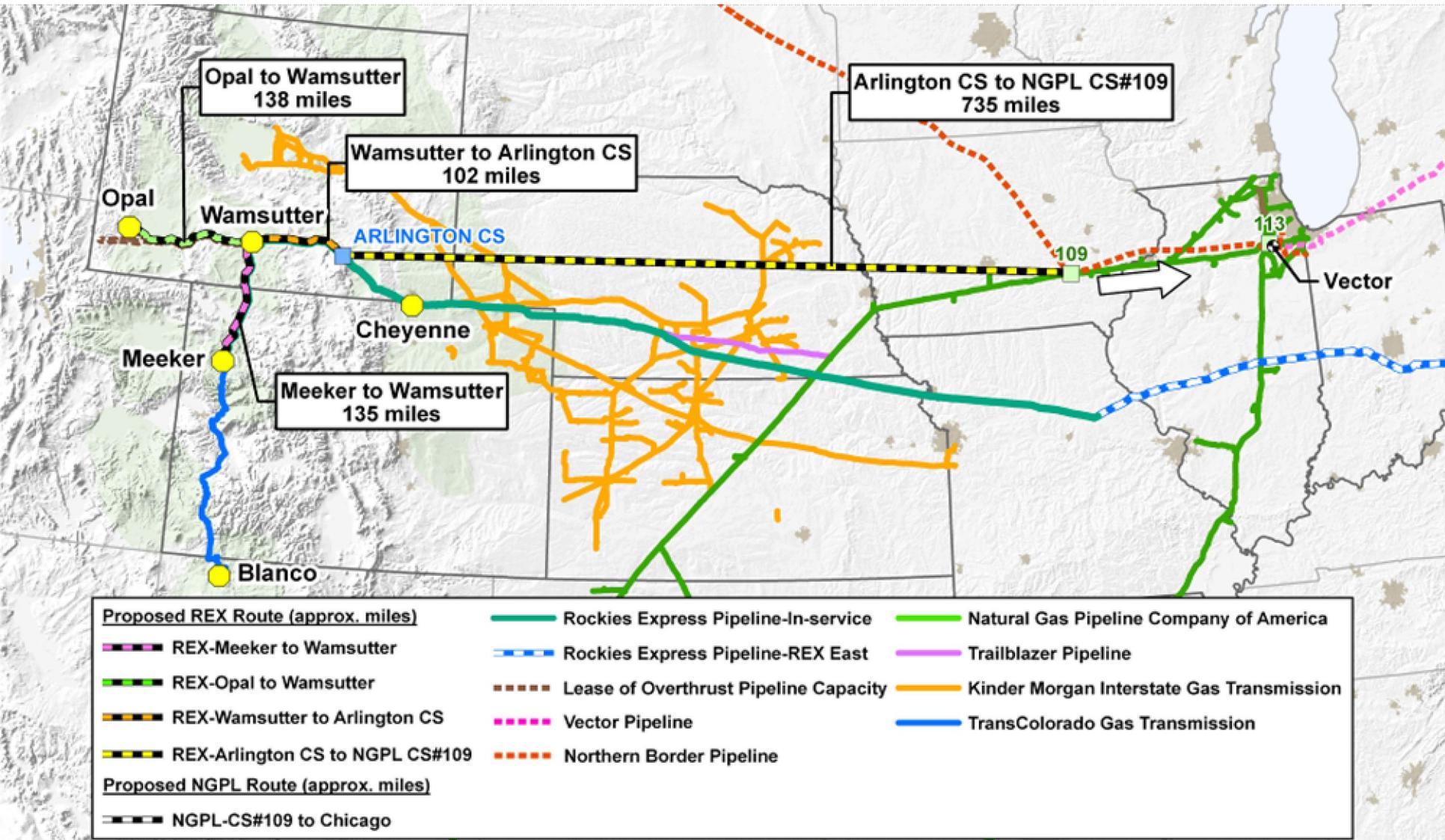
Joint REX / NGPL
Chicago Project

Meeker / Opal
To
Chicago, Illinois

Another Export Pipeline from the Rockies

- Supply Growth Beyond Export Capacity (Including the REX Capacity)
- Chicago's First Direct Seamless Access to Growing Rocky Mountain Supply

REX / NGPL Chicago Project

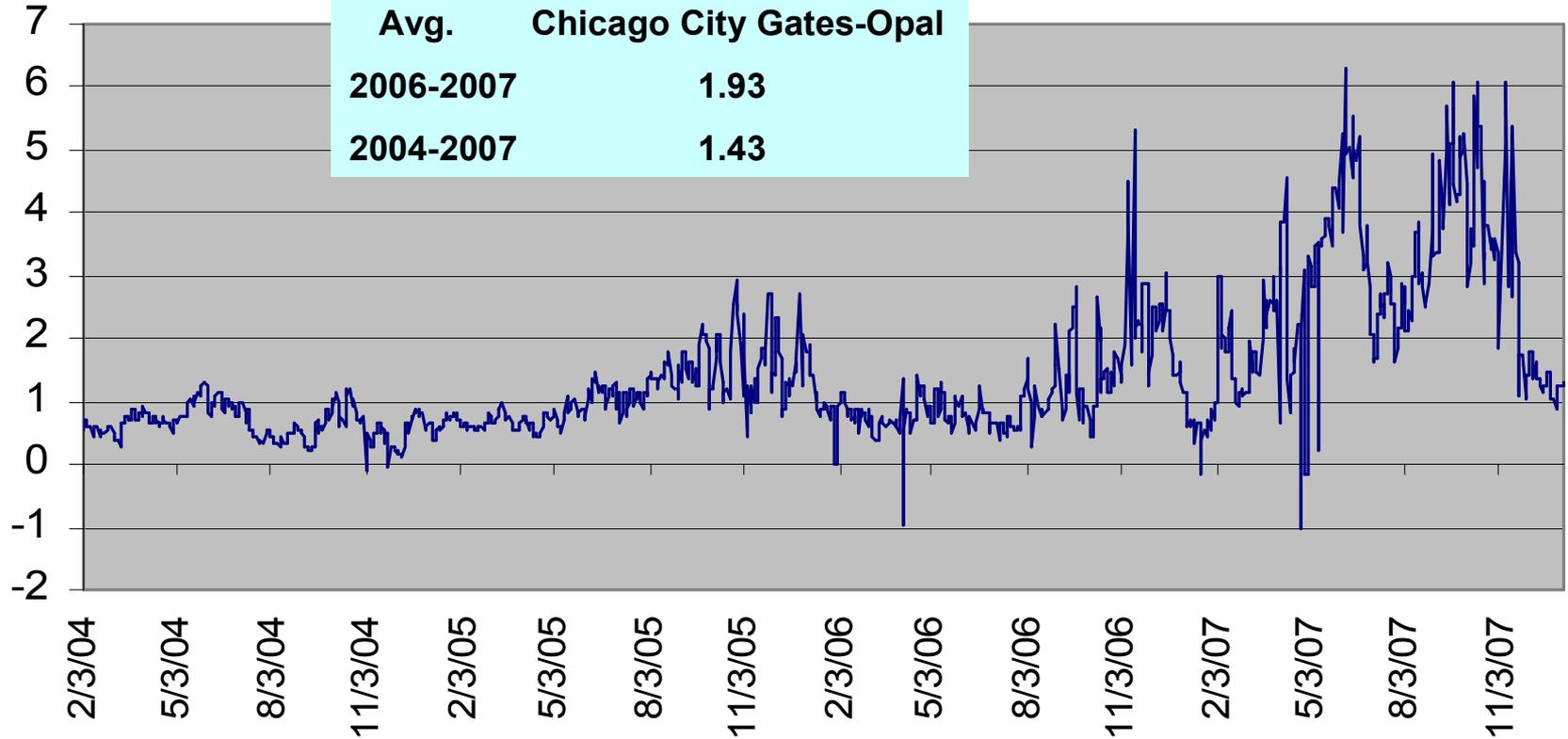


WHY CHICAGO?

- Declining Canadian Supply Availability
- Liquidity
- Access to Upper Midwest Markets
- Average Daily Demand Almost 4 Bcf
- Peak Day Demand Exceeding 10 Bcf
- Storage in Market Area (Approx 500 Bcf)
- Access to Dawn Hub via Vector Pipeline

Price Spreads (\$/MMBtu)

Avg.	Chicago City Gates-Opal
2006-2007	1.93
2004-2007	1.43



— Chicago-Opal

NEXT STEPS

- Complete Preliminary Design
- Finalize Initial Cost Estimates
- Estimate Project Rates
- Commence Discussions with Potential Shippers

(Late January / Early February 2008)

Timeline

- Finalize Project Scope April 1, 2008
- Secure Shipper Commitments July 1, 2008
- Conduct Binding Open Season September 1, 2008
- Submit FERC Application July 1, 2009
- Receive FERC Approval May 1, 2010
- Commence project Construction July 1, 2010
- In-Service October 1, 2011

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