

REX EAST QUESTIONS AND ANSWERS

Following Rockies Express' receipt from the FERC of its certificate to construct and operate the REX East facilities, Rockies Express held a conference call on the afternoon of June 2, 2008, with all of its REX East firm shippers at which the following questions and answers were discussed:

Q: What is the current status of the FERC authorizations for REX East?

A: We received our FERC certificate for REX East on Friday, May 30, 2008. We filed today with FERC our acceptance of the certificate as well as our implementation plan.

Q. What is the current plan for construction on REX East?

A. We have redefined the pipeline spreads to focus upstream of Lebanon for Summer 2008 construction. Before we had seven pipeline construction spreads from the Mexico compressor station in Audrain County, Missouri to Clarington, Ohio. Now we will have seven spreads for the pipeline construction from Mexico to Lebanon, Ohio.

Q. Will there be any other construction activities during Summer 2008?

A.. Yes, we will be constructing compressor stations and meter stations between Mexico and Lebanon as originally planned.

Q. What impact does this have on bringing REX East into service?

A. Each of the spreads has been shortened significantly, raising the likelihood of having service on REX East available for the Winter 08/09.

Q. Will there be any work done between Lebanon and Clarington in 2008?

A. Yes, meter station and compressor station work will commence as per the previous plan. Also, critical HDD's will be drilled, , including in particular HDD's for the two "Wild and Scenic Rivers", the Big Darby and Little Miami. The meter work at the Clarington hub will commence as soon as possible.

Q. Will there be any pipeline work between Lebanon and Clarington in 2008?

A. We have discussed this with contractors and have informed them that if they finish their work upstream of Lebanon and conditions allow, we would dispatch them to do work between Lebanon and Clarington.

Q. What is the targeted in-service date for service to Lebanon?

A. December 31, 2008.

Q. What capacity would be available to Lebanon at that time?

A. 1.6 Bcf/d

Q. Does this put the Lebanon to Clarington segment at risk of cancellation?

A. No. REX remains committed to completion of the full REX East system. Testament to this commitment are the tens of millions of dollars we will be expending downstream of Lebanon in 2008.

Q. What is the targeted in-service date for full service of 1.8 Bcf/d to Clarington?

A. The Summer of 2009. The exact targeted in-service date will be established at a later date.

Q. How does this plan effect the FERC regulatory process? Does it require another FERC certificate filing?

A. The Revised Plan is consistent with the authorization we have received from FERC. It does not require another FERC certificate filing.

Q. Why change the construction plan now?

A. Several factors contributed to this decision. First and foremost, the exclusion zones for the two "Wild and Scenic Rivers" totaled 75 miles, rendering one pipeline spread essentially in limbo until each of those HDD's were complete. Overall, we wanted to maximize the likelihood of getting some level of REX East service to shippers for the Winter of 2008/09.

Q. When do you plan to commence construction?

A. Now that we have received our FERC Certificate, we will be filing to request authority to begin work on our "Discrete Facilities". In general, our definition of "Discrete Facilities" is "anything with a fence" such as compressor stations and meter stations. It also includes sites where we will be doing HDD's. We hope to dispatch crews to these sites by mid June. We hope to deploy the pipeline contractors by June 24.