

REX EAST CONSTRUCTION PROGRESS – March 12, 2009

Rockies Express (“REX”) continues to assess its progress in constructing REX East and the associated projected in-service dates. REX continues to affirm our previously projected in-service dates for Lebanon and Clarington. However, REX will be unable to attain the previously projected Interim In-Service date of April 1.

- Initial REX East service (or Interim Service) is projected to commence sometime within the first half of April, 2009, with a capacity of 1,600 MDth/d into Zone 3. This will include deliveries to NGPL (Moultrie County, IL), Trunkline (Douglas County, IL), Midwestern (Edgar County, IL), and PEPL (Putnam County, IN). In addition, REX expects to have the Ameren (Moultrie County, IL) delivery point available for service contemporaneously with the Interim Service Delivery Points.
- Service to Lebanon is projected to commence June 15, 2009, with a capacity of 1,600 MDth/d.
- In-service of the fully powered REX East pipeline to Clarington, Ohio is projected to commence November 1, 2009, with a capacity of 1,800 MDth/d.

Please see posting made on February 2, 2009 for individual delivery point capacities.

Ongoing weather impacts and tight time lines to completion as a result of earlier regulatory delays coupled with customary construction challenges have rendered the April 1 Interim In-Service Date no longer feasible. Three of nine horizontal directional drills remain to be completed, along with three of five pipeline spreads, four compressor stations, and five meter stations. REX is experiencing very wet conditions across the entire project including severe flooding in certain areas. Based on a projection of reasonable weather and effective construction progress over the next several weeks, REX expects to be able to commence Interim In-Service no later than mid-April. A more specific in service projection will be provided as we complete more of the tasks required to establish service.

Our next scheduled update is March 19, 2009. We will post updates to our construction progress every Thursday or more frequently as warranted.

If you have any questions, please contact your Account Director. Specific contract-related questions may be addressed by your Account Director, and general questions will be aggregated and responses posted on REX’s interactive web site.