

REX EAST CONSTRUCTION PROGRESS – February 19, 2009

Rockies Express (“REX”) continues to assess its progress in constructing REX East and the associated projected in-service dates. REX affirms the dates and levels of service previously projected:

- Initial REX East service (or Interim Service) is projected to commence April 1, 2009, with a capacity of 1,600 MDth/d into Zone 3. This will include deliveries to NGPL (Moultrie County, IL), Trunkline (Douglas County, IL), Midwestern (Edgar County, IL), and PEPL (Putnam County, IN). In addition, REX expects to have the Ameren (Moultrie County, IL) delivery point available for service contemporaneously with the Interim Service Delivery Points.
- Service to Lebanon is projected to commence June 15, 2009, with a capacity of 1,600 MDth/d.
- In-service of the fully powered REX East pipeline to Clarington, Ohio is projected to commence November 1, 2009, with a capacity of 1,800 MDth/d.

Please see posting made on February 2, 2009 for individual delivery point capacities.

Based upon the inherent uncertainties of completing a project of this magnitude, it is reasonable to expect these projected in-service dates to change. Of the five pipeline spreads required to reach Interim Service, two spreads are mechanically complete and will begin the purge and pack process in the near future. In addition to the pipeline spreads, nine horizontal directional drills are required to reach Interim Service, of which six have been completed. We are closely monitoring the progress on the three remaining pipeline spreads and the three horizontal direction drills that are required to be completed to enable REX East to commence Interim Service. At this time, we continue to project all required facilities to be complete and ready for service by April 1.

We will provide our next scheduled update no later than March 5, 2009. Then, as we approach the Interim Service in-service date, we will post more detailed status updates and projections.

If you have any questions, please contact your Account Director. Specific contract-related questions may be addressed by your Account Director, and general questions will be aggregated and responses posted on REX’s interactive web site.