



ROCKIES EXPRESS PIPELINE TO BEGIN CONSTRUCTION ON REX-WEST

HOUSTON, April 19, 2007 – The Federal Energy Regulatory Commission (FERC) has approved construction of the Rockies Express-West project, 713 miles of 42-inch diameter pipeline that will extend from the Cheyenne Hub in Weld County, Colo., to an interconnection with Panhandle Eastern Pipe Line located in Audrain County, Mo. The pipeline will also interconnect with the pipeline systems of Kinder Morgan Interstate Gas Transmission, Northern Natural Gas Company, Natural Gas Pipeline Company of America and ANR. Actual construction on Rockies Express-West is expected to commence in May with an in-service target date of Jan. 1, 2008.

“The sponsor companies appreciate the timely manner in which the FERC completed its environmental review and subsequently authorized the certificate for Rockies Express-West,” said Scott Parker, president of Kinder Morgan Energy Partners’ Natural Gas Pipelines group. “We look forward to completing another significant segment of the Rockies Express project, which will transport natural gas from the prolific Rocky Mountain supply basins to markets in the Midwest.”

Rockies Express Pipeline LLC is a \$4.4 billion joint venture of Kinder Morgan Energy Partners (NYSE: KMP), Sempra Pipelines and Storage, a unit of Sempra Energy (NYSE: SRE), and ConocoPhillips (NYSE: COP), and is one of the largest natural gas pipelines to be constructed in North America. When completed, after receipt of all necessary approvals, the 1,678-mile pipeline will have a capacity of approximately 1.8 billion cubic feet per day. Binding firm commitments from creditworthy shippers have been secured for virtually all of the capacity on the pipeline. KMP is overseeing construction of the project and will operate the pipeline.

The first 328-mile segment of the Rockies Express project, which runs from the Meeker Hub in Rio Blanco County, Colo., to the Wamsutter Hub in Sweetwater County, Wyo., to the Cheyenne Hub, is in service and has a current capacity of 500,000 dekatherms per day. The final

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segment of the project is Rockies Express-East, which will consist of 637 miles of pipeline from eastern Missouri to the Clarington Hub in eastern Ohio. Subject to receipt of regulatory approvals, Rockies Express-East is expected to begin interim service as early as Jan. 1, 2009, and to be fully operational by June 2009.

Kinder Morgan Energy Partners, L.P. is one of the largest publicly traded pipeline limited partnerships in America. KMP owns an interest in or operates approximately 26,000 miles of pipelines and more than 150 terminals. Its pipelines transport more than 2 million barrels/day of gasoline and other petroleum products and up to 7 billion cubic feet/day of natural gas. Its terminals handle over 90 million tons of coal and other dry-bulk materials annually and have a liquids storage capacity of about 70 million barrels for petroleum products and chemicals. KMP is also the leading provider of CO₂ for enhanced oil recovery projects in North America.

The general partner of KMP is owned by Kinder Morgan, Inc. (NYSE: KMI), one of the largest energy transportation, storage and distribution companies in North America. Combined, the two companies have an enterprise value of more than \$35 billion.

Sempra Pipelines & Storage acquires, builds and operates natural gas pipelines and storage facilities in Mexico and the United States. Sempra Energy, based in San Diego, is a Fortune 500 energy-services holding company with 2006 revenues of nearly \$12 billion. The Sempra Energy companies' 14,000 employees serve more than 29 million consumers in the United States, Europe, Canada, Mexico, South America and Asia.

ConocoPhillips is an integrated petroleum company with interests around the world. Headquartered in Houston, the company had approximately 38,400 employees, \$165 billion of assets and \$184 billion of revenues as of December 31, 2006. For more information, go to www.conocophillips.com.

This news release includes forward-looking statements. Although Kinder Morgan believes that its expectations are based on reasonable assumptions, it can give no assurance that such assumptions will materialize. Important factors that could cause actual results to differ materially from those in the forward-looking statements herein are enumerated in Kinder Morgan's Forms 10-K and 10-Q as filed with the Securities and Exchange Commission.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When Sempra Energy uses words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "would," "should" or similar expressions, or when Sempra Energy

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discusses its strategy or plans, the company is making forward-looking statements. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the California Public Utilities Commission, the California State Legislature, the California Department of Water Resources, the Federal Energy Regulatory Commission and other regulatory bodies in the United States and other countries; capital markets conditions, inflation rates, interest rates and exchange rates; energy and trading markets, including the timing and extent of changes in commodity prices; the availability of natural gas; weather conditions and conservation efforts; war and terrorist attacks; business, regulatory, environmental, and legal decisions and requirements; the status of deregulation of retail natural gas and electricity delivery; the timing and success of business development efforts; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These risks and uncertainties are further discussed in the company's reports filed with the Securities and Exchange Commission that are available through the EDGAR system without charge at its Web site, www.sec.gov and on the company's Web site, www.sempra.com.

Sempra Pipelines & Storage is not the same company as the utilities, SDG&E or SoCalGas, and Sempra Pipelines & Storage is not regulated by the California Public Utilities Commission.

CAUTIONARY STATEMENT FOR THE PURPOSES OF THE "SAFE HARBOR" PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that contain projections about our revenues, income, earnings and other financial items, our plans and objectives for the future, future economic performance, or other projections or estimates about our assumptions relating to these types of statements. These statements usually relate to future events and anticipated revenues, earnings, business strategies, competitive position or other aspects of our operations or operating results. In many cases you can identify forward-looking statements by terminology such as "anticipate," "estimate," "believe," "continue," "could," "intend," "may," "plan," "potential," "predict," "should," "will," "expect," "objective," "projection," "forecast," "goal," "guidance," "outlook," "effort," "target" and other similar words. However, the absence of these words does not mean that the statements are not forward-looking. The forward-looking statements are based on management's expectations, estimates and projections about ConocoPhillips and the petroleum industry in general on the date this statement was released. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Economic, business, competitive and regulatory factors that may affect ConocoPhillips' business are generally as set forth in ConocoPhillips' filings with the Securities and Exchange Commission (SEC).

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ConocoPhillips is under no obligation (and expressly disclaims any such obligation) to update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

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FEDERAL ENERGY REGULATORY COMMISSION



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NEWS RELEASE

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COMMISSION APPROVES ROCKIES EXPRESS-WEST PIPELINE; PROJECT WILL SUPPLY GROWING DEMAND EAST OF ROCKIES

The Federal Energy Regulatory Commission today approved the new Rockies Express-West interstate pipeline project intended to transport more than 1.5 million dekatherms (Dth) per day of Rocky Mountain natural gas to supply growing energy demand in markets east of the Rockies.

The Commission also authorized the construction and operation of two related components of the Rockies Express-West project proposed by TransColorado Gas Transmission Co. and Questar Overthrust Pipeline Co. Together with Rockies Express, the entire project will consist of nearly 800 miles of new pipeline, more than 237,000 horsepower (hp) of compression, meter stations and other related facilities that will span portions of Colorado, Wyoming, Nebraska, Kansas, Missouri and New Mexico.

The Commission conditioned its approval of the Rockies Express, TransColorado and Overthrust projects by requiring the companies to adhere to measures that will mitigate any potential adverse environmental impact identified by FERC Staff after its thorough analysis of the proposals.

FERC Chairman Joseph T. Kelliher observed: "This pipeline is one of the largest Greenfield projects the Commission has certificated in recent years. It promises to bring reliable and affordable gas supplies to U.S. consumers while helping address the disparity in prices for producers in the Rocky Mountain region. The Rocky Mountain region is a major supply source for the Lower 48 states and its production continues to grow. In addition, the amount of proven reserves, critical for increased production, is growing as well. The increased access to Rocky Mountain supplies afforded by this project will help to offset the production decline in other areas, including the Gulf of Mexico."

Rockies Express-West will construct and operate 713 miles of 42-inch diameter mainline pipeline and related facilities that will commence at the existing Cheyenne Hub and extend eastward to an interconnection with Panhandle Eastern Pipeline Company in

Audrain County, Missouri. Rockies Express also proposes to construct approximately 177,000 hp of additional compression at five new compressor stations and two currently certificated compressor stations. In addition, Rockies Express proposes to lease 625,000 Dth per day of capacity on Overthrust's system.

TransColorado will construct and operate certain facilities, including new compression totaling 15,390 hp, to transport an additional 250,000 Dth per day of natural gas from the Blanco Hub area in San Juan County, New Mexico through the TransColorado pipeline system to Rockies Express at the an existing interconnection located at the Meeker Hub in Rio Blanco County, Colorado.

Overthrust will construct and operate an estimated 77 miles of new pipeline that will extend from the terminus of Overthrust's existing transmission system to an interconnection with Rockies Express at Wamsutter in Sweetwater County, Wyoming. In addition, Overthrust will install 45,000 hp of compression at two new compressor stations. This project is designed to provide an additional 750,000 Dth per day of capacity to an existing interconnection with Wyoming Interstate Co. Ltd. and 625,000 Dth per day of capacity to a proposed delivery point with Rockies Express at Wamsutter.

The Commission's order will require the companies to complete and make the various facilities available for service within one year.

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